

Silver Users Re-Emphasize: Abandon Silver Treasury Silver Report Delay; Reluctance Or Indecision?

... "Doctrine, sanctified by truth, shall spread" . . . said Wordsworth. Applied to any other subject but the silver question one can safely agree with these words.

As the silver crisis progresses, the Treasury's elusive attitude is accentuated by its reluctance to release a vital report on the silver and coinage question initially slated for publication last February 1.

Adding to the prevalent confusion is conflicting and tendentious reporting on the subject by the national press, but above all a total lack of clear-cut understanding of the exact scope of the problems and what is ultimately at stake, even by publications catering to coin collecting.

Hence the conclusion with reference to the silver problem that "Doctrinairism, spiked with half-truths, shall spread and prevail."

(Ed. note)

THE Silver Users Association presented its arguments favoring the abandonment of all silver in U.S. coinage at a recent meeting of the New York Society of Security Analysts. The spokesman for the association at this meeting was Mr. John B. Stevens, senior vice president of International Silver Co., whose views were aired again, this time before the House at the request of Rep. Monagan (D-Ct) on April 14. Rep. Monagan presented Mr. Stevens remarks as "the other side of the coin." In a constant effort to cover the statements of both factions in the silver crisis viz., users and producers, PACE offers here selected excerpts of Mr. Stevens statements representing the Silver Users Association's views on the silver and coinage situation:

Silver in Coins

"An analysis of all the factors involved clearly shows that the only solution to the silver supply situation is the elimination of silver in the minting of coins. As I have indicated, there will not be enough silver to meet industrial requirements alone. The use in coinage of a metal in short supply violates every concept of a proper medium of exchange. The market price for the metal will sooner or later be driven up to the melt-down value of available coins. This is the objective of those who advocate the retention of silver in our coinage

in the face of shortages.

"Bear in mind the fact that at the present rate of coinage, 30-percent-silver coins would require over 100 million ounces a year, and it may be necessary to double this rate if new coinage requirements so demand. Foreign coinage will require 50 million ounces at the present rate."

The retention of silver in our subsidiary coins is advocated by the silver producing interests. In an article appearing in the February issue of Mining Engineering, the reason is set forth very clearly by Mr. Strauss, of American Smelting & Refining, a company whose refined silver production normally is in the range of 90 million ounces annually: "That the silver coinage producers should want to have silver retained in coinage is not surprising either. To them the use of silver for coins is a traditional market—one that has existed for thousands of years. As sellers they want as many different customers as possible and particularly they like to have a buyer with the financial resources and the insatiable appetite of the U.S. Treasury."

In the same article he also asks: "It is more important to have silver for spoons and forks than to have silver for coins?"

The next question will be, is it more important to have films than silver for coins—"cheap" silver coins, containing only 30 percent silver?

The retention of some silver in coins would again use our coinage

system as a vehicle for a rise in the market price. The use of any silver in coins reduces the amount of Treasury silver available to make up the existing deficit between consumption and production and eventually the users of silver would be forced to resort to melting down coins to obtain silver. It is interesting to note that the Mexican Government has provided silver for its domestic users at 69 cents an ounce.

The producers plan for the withdrawal and melting down of high content coins for reminting into "cheap" coins of 30 percent silver content. This would raise the melt-down value of subsidiary coins from \$1.38 per ounce to \$4.80 per ounce.

The philosophy of the producers is rather interesting. The following is taken from a statement by the American Mining Congress on January 21, 1965:

"After the bulk of the old coinage has been withdrawn from circulation, a gradual rise in the price of silver above the level at which it is profitable to melt down present subsidiary coinage could occur, preceded by a rise in the monetary price. This would have two effects:

"1. It would stimulate segments of industry and the arts to seek more economical substitutes, thereby further reducing total demand for silver.

"2. It would stimulate additional new production, thereby further adding to the world supply."

Representatives of the silver producing interests have also informed us that: "In the long run, increased prices of silver will stimulate the search for new production and chase certain silver users out of the market. Some consumers will be eliminated, thus lessening the demand and the search for development of new silver production will be stimulated apart from base metal production."

The proposal by the American Mining Congress is novel, to say the least. The producers seek a price rise which will drive their customers to look for more economical substitutes, thereby reducing demand, and they also seek to increase supplies, ostensibly for customers whom they have driven away.

Circulation of Coins

The most important question in the decision as to silver or no silver in coins is the question of circulation. Coins must circulate or trade will cease. We now have a coin shortage in spite of a phenomenal increase in coinage.

The increase in coinage is far out of proportion to the increase in population, gross national product, coin vending machines, or any other criteria. The coin shortage was not created by a silver shortage, but the former has created the latter, which necessitates immediate action.

The supply situation does not permit the continuation of any silver coins unless high content coins now in circulation can be captured and melted down to make reduced silver content coins. Proposed legislation calls for 30 percent silver. The same legislation calls for the redemption of silver certificates at \$4 an ounce for silver at which price the metal content of the present silver coins will be worth three times their face value. Will the public permit them to be captured by the Government and melted down to make cheap silver coins? Judging by recent actions in connection with the coin shortage, they will not, and there is every reason to believe that outstanding high content coins would disappear for speculative purposes.

What is the alternative? The only one is to issue coins without silver. The public must be reassured that they can keep the present

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1957	47.50	—	55.00	77.50	—	—
1958	34.50	—	70.00	79.50	—	—
1959	27.50	—	32.50	39.50	3975.00	—
1960	19.50	—	20.00	29.50	2975.00	—
1961	18.00	—	18.00	24.95	2475.00	—
1962	12.00	1175.00	14.00	18.95	1875.00	—
1963	8.45	825.00	9.00	10.95	1075.00	—
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1962	—	50.00	99.50
1961	—	45.00	99.50
1960	—	85.00	170.00
1959	—	250.00	450.00
1958	—	185.00	363.00
1957	—	175.00	345.00
1956	—	85.00	225.00
1955	—	75.00	155.00
1954	—	69.50	150.00
1953	—	65.00	140.00
1952	—	65.00	140.00
1951	—	75.00	—
1950	—	300.00	—
1949	—	250.00	—
1948	—	160.00	—
1947	—	160.00	—

Date	Country	Price
1964	Malta	16.95
—	Per TEN	149.50
1957	Ceylon Double Set	159.50
1957	Jersey Double Set	79.50
1960	Jersey Double Set	44.50
1964	Jersey Double Set	20.50
1956	Guernsey Double Set	69.50
1955	Cyprus	69.50
1955	Rhodesia and Nyasaland	195.00
1963	Cyprus	19.50
1964	Sierra Leone	29.50
1953	Rhodesia Proof Crown	169.50
1927	English	349.50
1937	English	174.50
1950	English	79.00
1951	English	124.50
1953	English Coronation Set	69.00
1930	Iceland in Plastic	169.50
1928	Irish, in Case	119.50
1935	Irish in case	99.50
—	Thailand in Official Folder	6.95
1964	Austria in Plush Case	11.95
1964	French Mint Proof-Like Set	8.95
—	Per TEN	85.00
1964	Japanese Olympic	10.95

Date	Country	Price
1955	British Caribbean Terr.	125.00
1957	Ceylon Single Set, no case	69.50
1959	Federation of Nigeria	159.50
1958	Ghana Proof Set	39.00
1958	Ghana Proof Crown, in case	12.00
1958	Ghana Crowns, 10 coins for	95.00
1964	Jersey 10 Sets, for only	199.50
1935	New Zealand Waitangi	1650.00
1953	New Zealand	119.50
1953	Rhodesia Proof Crown, in plush case of issue	169.50
1964	Sierra Leone, 10 sets for	299.50
1923	South Africa, in plush case	595.00
1947	McArthur Set, Silver One Peso and One-Half Peso	6.50
1953	British Coronation BU	6.95
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—	Per TEN 21.50	Per HUNDRED 195.00
—	Maria Theresa Thaler (restrick)	2.25
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1878 P7/8F	—	—	—	—	—
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Weak	—	—	—	—	8.75 145.00
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1879-CC	5.75	7.35	10.25	22.50	175.00 WTD.
1879-O	—	—	—	—	2.00 2.50 5.50 99.50
1879-S	—	—	—	—	1.75 31.50
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1880-O	—	—	—	—	2.00 2.25 2.75 44.50
1880-S	—	—	—	—	1.75 29.50
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1881-O	—	—	—	—	1.95 32.50
1881-S	—	—	—	—	1.50 29.50
1882-P	—	—	—	—	2.25 44.50
1882-CC	4.50	9.25	10.50	13.25	23.50 445.00
1882-O	—	—	—	—	2.25 34.50
1882-S	—	—	—	—	1.65 31.50
1883-P	—	—	—	—	2.45 44.50
1883-CC	4.50	7.00	9.75	13.25	21.00 420.00
1883-O	—	—	—	—	1.65 29.50
1883-S	1.85	2.10	2.50	2.75	19.50 345.00
1884-P	—	—	—	—	2.45 39.50
1884-CC	23.50	25.50	27.50	28.50	29.50 465.00
1884-O	—	—	—	—	1.65 29.50
1884-S	1.75	2.00	2.50	4.50	29.50 530.00
1885-P	—	—	—	—	1.65 29.50
1885-CC	40.50	43.50	45.50	47.50	49.50 950.00
1885-O	—	—	—	—	1.50 29.50
1885-S	3.00	3.50	4.00	5.25	13.95 275.00
1886-P	—	—	—	—	1.65 29.50
1886-O	—	—	—	—	3.00 4.00 16.50 330.00
1886-S	7.75	11.50	14.00	22.50	40.50 810.00
1887-P	—	—	—	—	1.65 29.50
1887-O	—	—	—	—	2.00 4.35 69.50
1887-S	6.25	7.50	8.75	9.75	17.25 340.00
1888-P	—	—	—	—	1.00 29.50
1888-O	—	—	—	—	1.75 25.00
1888-S	21.50	23.50	27.50	32.50	43.50 870.00
1889-P	—	—	—	—	2.00 2.45 39.50
1889-CC	54.50	63.50	80.50	115.00	650.00 WTD.
1889-O	—	—	—	—	2.80 7.25 119.50
1889-S	26.00	28.00	31.00	33.00	43.50 860.00
1890-P	—	—	—	—	2.25 3.75 72.50

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1922-D	—	—	—	—	2.00 2.50 6.00 120.00
1922-S	—	—	—	—	2.00 2.50 5.75 110.00
1923-P	—	—	—	—	3.00 1.75 27.50
1923-D	—	—	—	—	2.25 2.30 3.00 13.00 260.00
1923-S	—	—	—	—	2.00 2.50 9.00 175.00
1924-P	—	—	—	—	2.00 4.75 79.50
1924-S	3.85	5.00	6.75	9.25	47.00 WTD.
1925-P	—	—	—	—	1.85 3.95 79.50
1925-S	3.50	4.00	4.75	5.75	22.50 450.00
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1938	170.00	235.00	1950	160.00	179.50
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1944-S .. 17.95		
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The Silver Commission Of 1876 Highlighted

Why Not A 1965 Congressional Silver Commission

By Christian F. Verbeke, F.R.N.S.

URSURPATION of power, or the bypassing of Congressional action by Federal agencies, are common complaints lodged by members of Congress these days. In the light of recent developments in the silver crisis, Congress' pet gripe may once more come to realization.

What exactly is the situation today and how, if at all, does it compare with another famous U. S. currency reform viz., 1878?

There are now before Congress a dozen or so bills pertaining to metallic currency matters. Hearings on the silver question are of course contemplated by the respective committees of Banking and Currency. Yet Congress' hands are tied awaiting the good pleasure of the U. S. Treasury to release its report and study on the silver situation.

Moreover, the shocking fact is that the much awaited Treasury document "no doubt will make recommendations to be used in writing legislation" according to one Washington observer.

Shall I say this attitude of the Executive is adding insult to injury because for one, Congress should have been empowered to form its own independent Silver Commission, and be allowed to reach its own conclusions, rather than depend on the fickle and whimsical peregrinations of a Federal agency determined to release its conclusions on its own terms and time only.

Why not a Silver Commission patterned after the Commission of 1876? At stake then was re-monetization of silver and the re-introduction of the silver dollar. At stake today is the complete abandonment of silver and the reduction of U. S. coinage to a mere jeton status. A matter so grave in fact, Congress should be permitted to function without Executive brow beating and federal agency pressures.

One particular Congressional effort should be mentioned however, viz., the sixth and seventh Reports by the Committee on Government Operations on the coinage and silver situation. Unfortunately the efforts of the Monetary Affairs Subcommittee headed by Rep. Dante B. Fascell (D-Florida) are mainly advisory in nature and do not directly result in a piece of pertinent legislation.

It is hoped that when Congress considers the coinage and silver situation, these reports of the House Monetary Affairs Subcommittee will receive the attention they deserve. This Committee expressed grave concern over the drain of Treasury silver and pointed out Congressional authority in this area by stating: "The consequences of the rapid and

large withdrawals of Treasury silver for coinage, industrial use, export, speculation, and inventory accumulations have been to reduce the Treasury stock to about 1.15 billion ounces, a drop of some 364.5 million ounces in 1964 alone.

Treasury's attitude that redemptions must go forward, unchecked, seems unrealistic. To permit the huge drain on the supply to continue without even attempting to moderate it to essential purposes, or at least to learn the destinations and ultimate uses of withdrawn silver seems well-nigh ludicrous. The obligation to redeem silver certificates surely carries with it the powers and authority which are reasonably necessary and proper to safeguard the Nation against running out of a unique, essential, and barely replaceable metal. Had Treasury any doubts in that regard, it could have sought clarification of its powers by the Attorney General, or asked the Congress to specifically empower it to protect the silver supply pending the Treasury silver study.

Certainly, among the recommendations the Treasury will make to the Congress in April, should be the enactment of legislation under which the supply can be protected pending congressional disposition of the basic issues. Otherwise, the issues could well become moot, before they are dealt with, by virtual exhaustion of the silver stocks," and concluded: "Although there is urgent necessity for the Congress to deal with the whole silver problem, the Treasury delayed making its report and recommendations from February 1, 1965, when it was first expected, to the new prospective time in April. (Now May 1st, Ed. Note). Every possible effort should be made to get it to the Congress as speedily as possible, not only because of the drain on the silver supply but also since the Mint is now in the process of building new facilities. Obviously it would be most economical for Mint officials as soon as possible to be put in the position of knowing what alloys they will be required to work with. The transitional period during the introduction into circulation of new alloy coins, and the preparation therefor will make huge demands on the Mint. It should be afforded fullest opportunities to get ready for such production."

1876 Silver Commission

Depending on the tenor of the U. S. Treasury silver recommendations, Congress may yet see fit to organize its own Silver Commission in 1965. A review of the workings of a similar committee almost a century ago and its formidable accomplishments is a matter of great actuality and interest. Hence this review of the

proceedings of the Silver Commission of 1876.

The resolution creating the commission and defining its duties was as follows:

Resolved by the Senate and House of Representatives, That a commission is hereby authorized and constituted, to consist of three Senators, to be appointed by the Senate; three members of the House of Representatives, to be appointed by the Speaker; and experts, not exceeding three in number, to be selected by and associated with them; with authority to determine the time and place of meeting, and to take evidence, and whose duty it shall be to inquire—

First. Into the change which has taken place in the relative value of gold and silver; the causes thereof, whether permanent or otherwise; the effects thereof upon trade, commerce, finance, and the productive interests of the country, and upon the standard (of) value in this and foreign countries;

Second. Into the policy of the restoration of the double standard in this country; and, if restored, what the legal relation between the two coins, silver and gold, should be;

Third. Into the policy of continuing legal-tender notes concurrently with the metallic standards, and the effects thereof upon the labor, industries, and wealth of the country; and

Fourth. Into the best means for providing for facilitating the redemption of specie payments.

The commission as organized consisted of Messrs. John P. Jones, Lewis V. Bogy, and George S. Boutwell, of the Senate; Messrs. Randall L. Gibson, George Willard, and Richard P. Bland, of the House of Representatives; Hon. William S. Groesbeck, of Ohio, and Prof. Francis Bowen, of Massachusetts. George M. Weston, of Maine, was appointed secretary.

Immediately after the creation of the commission, circulars were issued to bankers, publicists, and commercial men in this country, and to eminent financial authorities in Europe, and (through the State Department) to the representatives of the United States in foreign countries. These circulars contained interrogatories which were intended to elicit the widest possible information upon all the topics covered by the resolution of August 15, 1876. The chambers of commerce in the leading cities in this country were invited to furnish, and did furnish, lists of the persons most likely to be able to give information.

A large number of persons appeared before the commission, who were orally examined. In addition, numerous written papers from various sections of this

country were received in answer to the circulars of the commission.

The Commission actually defined the areas of particular interest and specifically stated:

The discussion of the use of silver as money involves several questions, which, if not divisible, are distinguishable; or, in other words, if so intimately connected as not to be susceptible of a separate decision, they are yet so distinct that it will subserve the purpose of both clearness and convenience to consider them separately.

The first is, whether the universal employment of silver as money coextensively and concurrently with gold in times past has been, upon the whole, justified by adequate considerations.

The second is, whether, if so justified, heretofore, new conditions have arisen to make this employment of the two metals inexpedient at the present time.

The third is, whether the discarding of either of the two metals as money would not cause such a fall in the prices of commodities and property, and consequently impose such unjust and ruinous burdens on debtors, individual and national, as to be justifiable on no plea of convenience, and defensible only on the plea of absolute necessity.

The fourth is, whether the employment of silver as money by the United States is a practicable policy in view of its actual demonetization in several countries and of this threatened demonetization in others.

The fifth is, whether, if the policy be practicable, it is demanded, or otherwise, by the commercial, industrial, and financial interests of the United States.

Re-emphasizing the desirability of bimetalism the Committee report remarked: The question of the desirability and utility of using both gold and silver as money metals has been decided in the affirmative by the general judgment and practice in all historical times.

Commenting on the historical and international implications of demonetization in one form or the other, the Committee noticed: The scheme of demonetizing one of the metals throughout the western world originated soon after the discovery of gold in California and Australia, at a time when the yield was at what has since proved to have been its maximum, but which was then expected by many to continue on an ascending scale for an indefinite period.

Reviewing the positions of bimetalists and paper money advocates the Committee stated: Views of the metallic school — One school advocates a continu-

(Continued on Page 10)

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1938-P \$45.00 \$100.00

1938-D 130.00 285.00

1938-S 150.00 375.00

1939-P 22.50 45.00

1939-D 200.00 WTD

1939-S 60.00 550.00

1940-P 21.00 30.00

1940-D 44.00 49.00

1940-S 32.00 80.00

1941-P 30.00 30.00

1941-D 50.00 47.50

1941-S 52.50 57.00

1942-P 16.00 T2 300.

1942-D 17.00 475.00

1942-S 200.00 145.00

1943-P 12.50 70.00

1943-D 27.50 160.00

1943-S 50.00 47.50

1944-P 8.00 110.00

1944-D 12.00 85.00

1944-S 18.00 125.00

1945-P 13.00 110.00

1945-D 17.50 65.00

1945-S 21.00 43.00

1946-P 8.00 16.00

1946-D 17.00 40.00

1946-S 18.00 75.00

1947-P 26.00 19.00

1947-D 14.00 40.00

1947-S 40.00 80.00

1948-P 14.00 18.00

1948-D 17.50 55.00

1948-S 72.50 105.00

1949-P 25.00 45.00

1949-D 22.50 60.00

1949-S 82.50 130.00

1950-P 13.50 165.00

1950-D 9.00 800.00

1950-S 40.00 N.M.

1951-P 26.00 47.00

1951-D 6.50 70.00

1951-S 60.00 300.00

1952-P 25.00 20.00

1952-D 5.50 175.00

1952-S 35.00 45.00

1953-P 9.00 16.00

1953-D 4.50 18.00

1953-S 22.50 42.50

1954-P 35.00 12.00

1954-D 6.50 7.50

1954-S 19.00 22.50

1955-P 6.00 110.00

1955-D 6.00 15.00

1955-S 33.00 N.M.

1956-P 5.00 10.00

1956-D 1.75 6.00

1957-P 5.00 12.00

1957-D 1.75 4.50

1958-P 5.00 32.50

1958-D 1.75 4.00

1959-P 2.00 11.50

1959-D 1.50 3.00

1960-P 1.25 4.00

1960-D 1.25 3.00

1961-P 1.25 4.00

1961-D 1.25 3.00

1962-P 1.25 3.00

1962-D 1.00 3.00

1963-P .85 3.00

1963-D .85 3.00

1964-P .85 2.75

1964-D .85 2.75

1960-Psd 400.00

1960-D sd 18.00

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(50) (40) (20)

\$20.00 \$40.00 WTD

45.00 110.00 WTD

85.00 165.00 WTD

52.00 65.00 WTD

52.00 65.00 WTD

80.00 160.00 N.M.

115.00 35.00 185.00

60.00 60.00 120.00

80.00 55.00 N.M.

450.00 450.00 550.00

140.00 115.00 185.00

600.00 N.M. 400.00

75.00 50.00 285.00

80.00 50.00 180.00

500.00 145.00 N.M.

60.00 34.00 65.00

45.00 30.00 175.00

475.00 230.00 165.00

24.00 29.00 70.00

22.00 25.00 32.50

125.00 130.00 155.00

42.00 70.00 240.00

18.00 20.00 24.00

40.00 50.00 80.00

12.00 16.50 35.00

12.50 25.00 22.00

45.00 47.50 65.00

110.00 49.00 185.00

15.00 165.00 N.M.

45.00 N.M. N.M.

11.00 17.50 75.00

9.00 22.50 N.M.

8.00 14.50 45.00

11.00 14.50 17.50

39.00 67.50 65.00

8.00 14.00 16.50

8.00 18.00 45.00

7.50 14.00 23.00

9.00 14.00 39.50

7.00 14.00 19.00

11.00 13.50 27.50

7.00 13.50 19.00

7.50 13.50 25.00

6.50 13.00 13.50

6.25 12.50 14.00

6.00 12.50 12.50

5.75 11.50 12.50

5.75 11.50 12.50

(Continued from Page 1)

coins. The Treasury must continue to protect outstanding coins by keeping the market price of silver at \$1.29 until sufficient new coins are in circulation. Further, the Nation cannot fail to redeem silver certificates.

Intrinsic Value in Coinage

Those who contend that our subsidiary coins must have intrinsic value, specifically silver, do not understand the function of a coinage system. Coins must circulate freely as a medium of exchange. They must not have value which causes them to be kept out of circulation, such as a potential metal value greater than the face value of the coin, or any other value, such as the Kennedy half dollar which is, in reality, a commemorative coin.

The gold dollar is the standard unit of value in the United States. Even if gold were available it would be impractical to divide it into smaller pieces than the gold dollar. Accordingly, token coins are issued which represent the standard metal, which is gold. The United States has two types of token coins — subsidiary silver of 50 cents, 25 cents and 10 cents and minor coins of 5 cents and 1 cent.

Any material may be used in token coins, however, it must be in adequate supply. It is necessary to choose specifications which will keep the value of the metal content well below any possible market price. The value of token coins is not derived from their content. It stems from their usefulness as a medium of exchange as convenient fractional substitutes for standard money. The intrinsic value of our silver coins has varied with the market price which has ranged from 24 cents an ounce to the present \$1.29 per ounce.

The principal metals now used for token coins are silver, copper, and nickel as well as combination of these metals. When our coinage system was established in 1792, the silver dollar and lesser silver coins were also standard money. The content of the dollar has never been changed. The content of other silver coins was reduced slightly so that they would circulate, but it remains very high. This has not been a detriment until recently because of the plentiful supply and low price of silver. However, the inevitable problem has now arisen be-

(Continued on Page 6)

SILVER SPECIALS

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1885-O ... 1.50	1921-D ... 6.00
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1886 1.65	1923 1.50
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PACE

Numismatic Financial News Weekly

A Space City Publication

Copyright 1965 by Space City Numismatic Publications Incorporated

P.O. Box 758 Houston, Texas 77001 Telephone: 713 JA 6-4149

R. M. JOHNSON, ACTING PUBLISHER

TOM S. BROWN, ADVERTISING AND EDITORIAL MANAGER

CHRISTIAN F. VERBEKE, EDITOR

RUSSELL BROWN, EDITOR

VOL. II, NO. 16

MAY 1, 1965

PACE is published every week by Space City Numismatic Publications Inc., P. O. Box 758, Houston, Texas, 77001. Editorial office 4409 Montrose, Houston, Texas, 77006. Entire contents of this publication is copyrighted by Space City Numismatic Publications Inc., and must not be reproduced in whole or in part without special permission. Subscription rates: 30 cents a copy, six month trial subscription \$4.50; one year \$7.50; two years \$14.50; three years \$20.00; four years \$25.00. Canadian subscriptions add 50c per year extra, foreign add \$1.00 per year extra. Remit in U.S. funds. Material for publication given careful consideration but must be accompanied by return postage. Second-class postage paid at Houston, Texas.

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	1c	5c	10c	25c	50c
1927-S 18.60	45.00	17.95	300.00	29.95	
1928-S 12.05	13.95	15.50	32.50	29.95	
1929-S 2.75	6.50	15.00	32.50	29.95	
1930-S 7.05	11.99	107.50	35.00		
1931-S 1750.10	152.50	145.00			
(1931-S Cts VG-VF)					
1932-S Quarters - P.O.R.					
1933-S 11.05	10.00	17.50	20.00	39.50	
1934-S 3.05	5.75	7.95	15.00	14.95	
1935-S 2.10	10.00	12.50	15.00	20.00	
1936-S 5.05	5.75	7.95	18.00	14.95	
1937-S 2.10	6.95	10.00	14.95		
1938-S 2.60	10.5	7.95	16.00		
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1940-S 18.05	98.50	10.00	45.00		
1941-S 12.05	48.50	30.00			
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1943-S 30.10	199.00	7.95	13.95	13.95	
1944-S 1.15	2.80	7.25	14.75	13.50	
1945-S 1.10	2.95	8.95	47.50		
1946-S 1.35	5.50	7.25	13.45	13.50	
1947-S 1.35	2.95	7.50	13.50	13.50	
1948-S 2.50	3.75	7.25	13.50	13.50	
1949-S 1.10	8.85	7.50	13.50	13.50	
1950-S 4.95	2.85	7.25	13.50	13.50	
1951-S 4.35	18.50	7.50	13.50	13.50	
1952-S 9.50	5.50	7.25	14.25	13.50	
1953-S 1.10	3.50	7.50	13.50	13.50	
1954-S 9.00	2.85	7.25	13.50	13.50	
1955-S 1.10	3.00	7.50	14.50	13.50	
1956-S 9.00	4.95	5.75	17.50	20.00	
1957-S 1.00	3.00	6.00	17.50		
1958-S 1.15	2.75	5.75	15.95		
1959-S 1.00	3.00	6.00	17.50	19.95	
1960-S 1.75	4.00	5.75	13.50		
1961-S 3.60	9.50	21.95		20.00	
1962-S 1.15	21.95	7.85	14.50	11.95	
1963-S 9.00	2.85	7.25	13.50	13.50	
1964-S 9.00	2.85	5.55	13.50	12.95	
1965-S 1.60	2.75	5.70	13.00	12.50	
1966-S 1.60	27.50	39.50	20.00	160.00	
1967-S 15.09		10.99			
1968-S 1.10	3.00	15.50	72.50		

All above rolls are Average Circulated as found for that particular coin. Some rolls will average Good and better, others will average Very Fine, but mostly all rolls will average Good to Fine. Thanks: (Orders filled)

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1919-S 85.00	1945 Micro S 12.50

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	Fr.	G	VG	F	VF
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1884-1886	1.50	1.95	2.95	6.95	9.95
1887	2.50	3.50	5.95	9.95	14.95
1887-1891	3.00	4.00	6.95	2.50	3.95
1892	4.00	6.50	9.00	3.50	4.95
1893-1899	3.00	3.50	5.00	1.90	3.50
1894	1.50	1.95	4.50	6.95	9.95
1901-1907	1.50	2.00	3.00	6.5	11.5
1908-S	15.00	18.00	20.00	25.00	37.50
1909-S	55.00	67.50	87.50	105.00	127.50

LINCOLN HEAD CENTS

	G	VG	F	VF	XF
1909-S	25.00	29.00	33.50	38.95	47.50
1909-SVDB	132.50	139.95	150.00	165.00	177.50
1910-S	3.20	3.75	4.25	6.50	9.95
1911-S	8.95	9.95	10.95	14.50	19.95
1912-S	4.95	5.95	6.95	9.95	14.95
1913-S	3.10	3.50	4.00	5.95	9.95
1914-S	4.50	4.95	5.95	9.95	15.00
1914-D	42.50	52.50	67.50	127.50	200.00
1915-S	3.50	3.95	4.50	6.50	14.95
1916-S	.55	.70	1.15	1.75	5.95
1917-S-1920-S	.30	.50	.75	1.00	3.95
1921-S, 1924-S	.55	.75	1.55	5.00	10.00
1922-D	2.50	3.40	4.50	7.50	12.50
1923-S	1.05	1.20	2.15	5.00	10.00
1924-D	10.85	11.85	15.95	21.85	33.50
1926-S	4.00	5.00	6.00	9.00	15.00
1927-S, 1928-S	.35	.45	.75	2.50	3.95
1931-S	—	—	36.00	37.50	42.50
1931-D	—	—	5.00	6.50	8.95
1932-PD, 1933-P	.70	.80	.90	2.50	3.95
1933-D	2.65	3.25	3.75	4.25	5.50
1955/55	—	—	185.00	199.50	220.00

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1915-S 82.50	1925-S 175.00
1916-S 75.00	1927-S 250.00

NICKELS

	G	VG	F	VF
1883 (XF \$2.90)	1.15	1.65	2.25	
1897-1900	.65	1.25	3.50	5.00
1901-1912	.20	.50	1.95	3.95

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COINGARD INDUSTRIES

Delay

(Continued from Page 4)

cause of a world shortage of silver which has driven the market price almost to a point where our subsidiary coinage is endangered. Indeed, if the Treasury were not redeeming silver certificates for bullion at \$1.29 per ounce as prescribed by law, the market price would reach a level where subsidiary coins would be melted down for their silver content. This is always a dangerous situation, and particularly so for the United States where a coin shortage already exists.

Intrinsic value in coins is desirable only where the purchas-

ing power of the money at its face value is uncertain. This is not the situation with regard to U.S. money. Any amount of silver in our coins is not only unnecessary, but under existing circumstances, undesirable. The market price could rise to the point where coins would be melted down.

There has been a good deal of talk about the necessity of retaining silver in our coinage for prestige, psychological, historical, or other reasons. Such talk comes from those who would profit through the retention of silver in coins. Confidence in our coinage is based on confidence in the economic and financial structure of our country and it is absurd to contend that some silver, no matter how small the amount, is necessary in coinage for this purpose. In comparison with our present 90-percent content coins, a 30-percent content can scarcely be called a significant amount.

Counterfeiting and Slugs

It has been stated that a coin containing a significant amount of silver is uneconomical to counterfeit. However, we have counterfeiting with our present high-content coins. Until the Treasury decides upon a new material for subsidiary coins it is not possible to evaluate the counterfeiting potential. We now have a cupronickel 5-cent piece without appreciable counterfeiting problems. Furthermore, all United Kingdom coins are made of cupronickel. Counterfeit coins may not, and probably would not, work in vending machines. It is difficult to understand why anyone would bother to make counterfeit coins for use in vending machines when it is possible to use slugs.

Slugs are now used in coin machines. A penny filed down to the size of a dime will work in any machine. This is prohibited by law, and obviously is not an overriding problem. Concern has been expressed that if a cupronickel 10-cent piece were adopted, our present 5-cent pieces would be filed down

(Continued on Page 8)

MEXICO COINS

1c SET 1950- to 1964 15 coins. ALL BU or Gem Uncirculated. One of the rarest of all North American or Foreign 1 centavo sets. (IN STRICT BU).

Only - \$7.50 Per Set. (ever seen any in BU for sale? 3 sets for \$21.00)

ALSO YEAR SETS - Complete Mint Sets - Hard to find in BU.

FREE - FREE - MEXICO COINS BEST BUYS, what sets to buy. Investor - Collector - Dealer information. Send for valuable Mexico coin information. Self addressed envelope, please.

J. C. WOZNIAK

8329 Owens Sunland, Calif.

Beautiful Silver Crown 5 PESO CUAUHEMOC BU 1948 Mexico Crown

1 BU Crown \$ 1.85
20 BU Crowns 34.00

Select BU Heavy Silver Crowns

Ron-Jack Rare Coins

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Dallas, Texas

LAY-A-WAY PLAN

BU ROLLS U.S. PROOF SETS
CIRC. ROLLS PROOF SINGLES (50-64)
BU SINGLE AND ROLL SETS

1. Send us your want list. We will quote a firm price based on present teletype quotations.

2. Merchandise will then be held in your name 10 days, pending receipt of your 10% down payment.

3. No interest or carrying charge. Quoted price will be firm.

4. 10% down and six equal monthly payments. All orders acknowledged. Receipt and agreement issued with each payment. Merchandise will be stored in National Bank of Commerce of New Orleans in your name. Minimum \$50.00.

GUARANTY COIN CO.

113 UNIVERSITY PLACE
NEW ORLEANS, LOUISIANA 70112

Phone 504-523-0692

A. N. A.

R. C. D. A.

1962 BU
Canadian Nickels
Sell At \$2.75 Per Roll
\$390.00 Per Bag

1964 Proof-Like
Dollars
\$665.00 Per 100
(20 LOTS AVAILABLE)

JOHN T. ABBOTT

9001 Rutland, Ph. 313-837-4007
CANTEL DETROIT, MICHIGAN 48228 R.C.D.A.

COINS OF ISRAEL

1958 1 Lb. BU	2.70	1962 1/2 Shekel BU	4.25
1960 1 Lb. Deganya BU ..	2.70	1958 5 Lb. BU	9.90
1960 1 Lb. Szold BU	31.50	1959 5 Lb. Exile BU	10.50
1961 1 Lb. Maccabiah BU..	5.25	1960 5 Lb. Herzl	12.50
1962 1 Lb. Chanuka Lamp BU	17.00	1961 5 Lb. Bar Mitzvah BU	18.75
1963 1 Lb. Chanuka Lamp BU	15.50	1962 5 Lb. Negev BU	22.50
1961 1/2 Shekel BU	15.50	1963 5 Lb. Seafaring BU ..	125.00
		1964 5 Lb. Museum BU ...	21.75
		15 Piece Type Set BU	272.00

Write or call for quotes on Proofs. Will buy also.

SHARP'S COIN SHOP

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Box 2093 7 Johnson St.

Newburg, New York

CANADIAN COINS

BU ELIZABETHIAN ROLLS

Year	1c	5c	10c	25c	50c
1955	45.00	220.00	125.00	200.00	200.00
1956	32.50	125.00	80.00	120.00	80.00
1957	10.00	115.00	35.00	72.50	60.00
1958	14.00	100.00	50.00	77.50	50.00
1959	4.75	42.00	25.00	37.50	40.00
1960	5.25	18.00	16.00	28.00	34.00
1961	3.25	13.50	17.00	25.00	25.00
1962	2.00	11.00	9.00	15.00	17.00
1963	1.10	7.50	7.50	16.00	16.00
1964	.75	3.00	5.75	11.00	12.00
1965	.75	2.50	5.45	10.75	12.00

DOLLAR ROLLS

1958 ... 137.50	1962 ... 52.50
1959 ... 90.00	1963 ... 32.00
1960 ... 70.00	1964 ... 34.00
1961 ... 75.00	1965 ... 29.00

BU ROLL SETS 1c THRU 50c

1958 ... 285.00	1962 ... 57.50
1959 ... 147.50	1963 ... 47.00
1960 ... 97.00	1964 ... 33.50
1961 ... 85.00	1965 ... 30.00

1963 MINT SEALED BAGS

1c \$20.00 Bag (Small)	39.00
1c \$60.00 Master Bag (3 Small) ..	110.00
5c \$100.00 bag	340.00
10c \$100.00 Bag \$125.00, Master ..	1225.00
25c \$100.00 Bag \$165.00, Master ..	1600.00
50c \$100.00 Bag \$150.00, Master ..	1450.00
\$1 \$100.00 Bag \$165.00, Master ..	1625.00

Above Bags Shipped Express Collect, except we are now shipping \$100.00 bags of 10c, 25c, 50c and \$1 Parcel Postpaid.

1964 BAGS

1c \$60.00 Bag \$67.50, Per 10 ..	670.00
5c \$100.00 Face \$135.00, Master ..	365.00
10c \$100.00 Face \$107.50, Master ..	1050.00
25c \$100.00 Face \$107.50, Master ..	1050.00
50c \$100.00 Face \$117.50, Master ..	1150.00
\$1 \$100.00 Face \$170.00, Master ..	1700.00

Rolls and Proof-Like Sets, Parcel Post Prepaid.

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2726 Pinto Dr. Dept. P. Union Lake, Mich. 48085
SERVING THE HOBBYIST SINCE 1947

1965 BAGS

1c 60.00 Master \$66.00, per 10 ..	655.00
5c \$100.00 Face \$120.00, Master ..	350.00
10c \$100.00 Face \$104.00, Master ..	1000.00
25c \$100.00 Face \$104.00, Master ..	1000.00
50c \$100.00 Face \$112.00, Master ..	1050.00
1.00 - \$100 Face \$144.00, Master ..	1425.00

All Above Bags Shipped Express Collect Except We Are Now Shipping \$100.00 Bags of 10c, 25c, 50c And Dollars prepaid. If Ordering With Express Collect Bags, Deduct \$1.00 Per Small Bag.

PROOF-LIKE AND MINT SETS

Year	Mint Sets	P/L Sets	P/L Dols
1953	42.00	—	—
1954	80.00	170.00	110.00
1955	40.00	170.00	110.00
1956	32.00	85.00	55.00
1957	15.00	65.00	45.00
1958	15.00	80.50	42.00
1959	11.50	35.00	27.00
1960	7.50	27.00	16.00
1961	7.25	24.00	16.00
1962	5.75	16.75	11.50
1963	3.75	11.00	8.50
1964	3.75	8.75	6.50
1965	—	5.45	—
Set	250.00	690.00	435.00

QUANTITY PRICES ON PROOF-LIKES
1965 Sets Per 10 \$57.50, Per 100 550.00
1964 Sets Per 10 \$82.00, Per 100 800.00
1963 Sets Per 10 \$105.50, Per 100 1000.00
1962 Sets Per 10 \$170.00, Per 50 825.00
1961 Sets Per 10 \$235.00, Per 50 1150.00

PROOF-LIKE DOLLARS

Per 50

1964	300.00
1963	375.00
1962	550.00
1961	750.00

WOW! WOW! WOW!

FOLKS, LOOK ME OVER ON THIS AD. I WILL SELL A PONY EXPRESS B.U. WITH EVERY ORDER OF \$5.00 OR MORE FOR 39c, NATIONALLY ADVERTISED AT \$1.00. LOOK MY LINCOLNS, FRANKLINS AND JEFFERSONS OVER, IF YOU SEE ANYONE ADVERTISE AT A LOWER PRICE, CLIP THEIR AD AND TAKE AN ADDITIONAL 5% (Any Coin Publication). SECOND CHOICE WHERE POSSIBLE. CALL IF YOU WANT. A FIRM QUOTE ON A B.U. ROLL. ALSO ACCEPT WARTIME NICKELS ON TRADE AT \$2.50 A ROLL CULLS INCLUDED.

BRILLIANT UNCIRCULATED ROLLS

DATE and CENTS NICKELS

MINT	(50)	(40)
1938-P	52.00	120.00
1938-D	135.00	325.00
1938-S	165.00	390.00
1939-P	27.50	50.00
1939-D	220.00	WTD
1939-S	60.00	560.00
1940-P	25.00	28.00
1940-D	50.00	50.00
1940-S	39.50	78.50
1941-P	35.00	22.50
1941-D	60.00	37.00
1941-S	62.50	62.00
1942	20.00	2T 350.00
1942-D	18.00	525.00
1942-S	190.00	160.00
1943-P	13.00	70.00
1943-D	26.00	170.00
1943-S	50.00	48.00
1944-P	9.00	95.00
1944-D	9.00	85.00
1944-S	20.00	125.00
1945-P	12.50	135.00
1945-D	20.00	70.00
1945-S	22.00	52.00
1946-P	8.00	22.50
1946-D	17.50	35.00
1946-S	17.50	74.00
1947-P	29.50	22.50
1947-D	15.00	42.50
1947-S	45.00	80.00
1948-P	15.00	22.00
1948-D	15.00	WTD
1948-S	75.00	100.00
1949-P	27.50	45.00
1949-D	25.00	60.00
1949-S	87.00	155.00
1950-P	16.00	175.00
1950-D	10.00	775.00
1950-S	42.00	N.M.
1951-P	27.50	70.00
1951-D	7.50	100.00
1951-S	55.00	320.00
1952-P	29.00	22.00
1952-D	6.00	195.00
1952-S	37.50	55.00
1953-P	10.00	17.00
1953-D	5.50	17.00
1953-S	21.00	45.00
1954-P	38.00	14.00
1954-D	7.00	9.50
1954-S	19.50	22.00
1955-P	6.50	112.00
1955-D	6.50	18.00
1955-S	31.95	N.M.
1956-P	5.00	10.50
1956-D	2.50	10.00
1957-P	4.50	14.50
1957-D	1.75	4.00
1958-P	4.50	31.00
1958-D	1.75	3.50
1959-P	2.00	11.50
1959-D	1.75	3.00
1960-P	1.40	5.00
1960-D	1.25	3.00
1961-P	1.25	4.00
1961-D	1.00	3.00
1962-P	1.25	3.50
1962-D	1.25	3.00
1963-P	.90	3.00
1963-D	.85	3.00

ALL ROLLS ADV.
IN THIS AD
I WILL ALSO BUY
AT TOP PRICES
INC. B.U. BAGS

DIMES QTRS. HALVES

(50)	(40)	(20)
22.50	40.00	WTD
47.50	135.00	WTD
90.00	160.00	WTD
62.50	42.50	WTD
55.00	60.00	WTD
90.00	160.00	N.M.
135.00	40.00	180.00
65.00	65.00	105.00
90.00	50.00	N.M.
450.00	450.00	625.00
145.00	115.00	225.00
600.00	N.M.	395.00
85.00	62.00	295.00
85.00	42.00	190.00
475.00	150.00	N.M.
60.00	34.00	70.00
50.00	39.50	175.00
450.00	250.00	170.00
26.50	37.00	75.00
24.50	33.00	32.00
125.00	120.00	145.00
80.00	240.00	
18.00	28.00	27.00
45.00	45.00	78.00
17.50	18.00	28.00
14.00	35.00	22.50
45.00	48.00	52.00
109.00	50.00	185.00
69.00	62.00	N.M.
45.00		
11.00	18.00	75.00
9.00	22.50	N.M.
9.00	15.00	46.00
11.00	16.50	17.50
7.50	16.00	17.50
9.00	18.00	44.00
7.50	16.00	22.50
9.50	15.00	39.00
7.00	15.50	20.00
11.95	17.00	27.00
7.00	15.00	19.00
8.00	13.50	24.00
6.50	13.00	16.00
6.00	12.50	14.50
6.00	12.50	13.50

1960 Sm. Date Cents \$80.00

1960-D Small Date 16.75

JEFFERSONS - BUY AND SELL

	Sell Single	Sell Roll	Singles
	G-VG	F-VF	Buy Roll
1938-D	1.30	1.75	39.00
1938-S	2.95	3.50	80.00
1939-D	5.30	6.25	165.00
1939-S	.95	1.40	28.00
1942-D	.25	.35	6.50
1943-D	.50	.90	14.00
1944-S	.20	.40	5.00
1946-S	.17	.35	3.50
1948-S	.20	.35	4.00
1949-S	.35	.50	7.00
1950	.40	.50	11.00
1950-D	16.25	17.50	580.00
1951-S	.70	.90	18.00
1955	.70	.90	18.00
1958	.15	.20	3.50

All Others 10c each

Sets Complete Sell 29.95 Buy 26.00

Cash for your collection—unlimited amount of cash available

I'M TRADING—WHAT HAVE YOU TO TRADE?

ICSE



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222 NAUGLE ROAD

PHONE AREA CODE 412-8431825

T. H. YOUNG (COINS)

BEAVER FALLS, PENNA. 15010

PROOF SETS—BUY & SELL

1950	160.00	180.00
1951	80.00	100.00
1952	52.00	65.00
1953	35.00	44.00
1954	25.00	29.00
1955	36.00	43.00
1956	14.50	16.95
1957	8.25	10.25
1958	17.00	20.00
1959	11.00	12.75
1960	7.00	8.75
1960 Sm.	38.00	44.00
1961	5.75	6.80
1962	5.75	6.80
1963	6.75	8.25
1964	12.00	15.00

CENTS B.U. BAGS FOR SALE

60-P	105.00	62-P	98.00
61-D	90.00	63-P	69.00
61-P	98.00	63-D	69.00
60-D	90.00	62-D	90.00

ALL BAGS SENT EXPRESS COLLECT 1964 BU ROLLS

64P or D Cents	\$.80
64P or D Nickels	2.60
64P Dimes	5.95
64D Dimes	5.75
64P or D Quarters	11.25
64P or D Halves	11.40
At these prices one roll ea.	
10 rolls	63.75

Guaranteed Delivery! LINCOLNS FOR SALE

	G	VG	F	VF	XF
1909VDB	.70	.80	.90	1.00	1.25
1909S	25.00	27.00	31.00	36.00	50.00
1909 vdb	135.00	145.00	155.00	190.00	
1910-13	.10	.20	.50	1.00	2.00
1910-S	3.15	3.30	3.85	5.50	14.00
1911D	1.20	1.60	2.75	4.50	9.50
1911-S	8.25	9.40	11.75	13.50	21.00
1912D	1.35	1.75	3.85	7.50	Wtd.
1912-S	4.25	4.95	6.75	8.50	Wtd.
1913D	.90	1.00	2.50	3.75	10.00
1913-S	2.75	3.40	5.00	5.75	Wtd.
1914	.15	.25	.75	2.25	6.00
1914-D	36.50	45.00	65.00	Wtd.	Wtd.
1914-S	4.25	5.10	6.75	8.50	Wtd.
1915	.45	.80	3.50	7.50	15.00
1915D	.40	.60	1.50	2.50	8.50
1915-S	3.25	3.75	4.90	6.50	15.00
1916-20	.10	.15	.20	.40	1.25
1916D	.25	.40	1.00	1.75	5.00
1916S	.40	.50	1.25	1.75	6.00
1917DS	.15	.20	.60	1.25	3.75
1918DS	.15	.20	.75	1.50	3.50
1919DS	.10	.15	.40	.90	3.00
1920DS	.10	.20	.50	1.25	Wtd.
1921	.15	.25	.75	1.50	Wtd.
1921S	.60	.75	1.50	3.25	12.50
1922	Wtd.	Wtd.	52.00	Wtd.	Wtd.
1922-D	2.50	3.50	5.00	7.50	12.50
1923-30	.05	.10	.20	.50	1.25
1923S	.90	1.20	2.50	4.50	14.00
1924-D	9.00	10.50	15.00	21.50	Wtd.
1924S	.55	.90	1.60	2.50	8.00
1925DS	.15	.25	.65	1.50	Wtd.
1926-S	4.00	4.65	6.50	8.00	15.00
1927D	.10	.20	.30	.50	1.75
1927S	.35	.50	1.00	1.65	4.25
1928D	.10	.20	.30	.50	1.75
1928S	.25	.35	.55	.85	2.50
1929DS	.05	.10	.20	.40	1.00
1930DS	.10	.15	.20	.40	1.00
1931	.20	.25	.49	.65	1.25
1931-D	3.25	3.75	4.50	5.50	11.00
1931S	33.00	35.75	36.50	41.00	
1932	.65	.75	1.10	1.25	2.75
1932-D	.65	.75	1.10	1.25	2.50
1933	.45	.50	.75	.90	2.50
1933-D	2.50	2.75	3.25	4.00	7.50
1934	.10	.15	.20	.25	.40
1934D	.15	.20	.30	.50	1.00
1935DS	.10	.15	.20	.30	.75
1936DS	.15	.20	.25	.30	.75
1937DS	.10	.15	.20	.30	.75
1938D		.40	.45	.75	
1938S		.40	.45	.75	
1939D	.50	.60	.65	.85	
1954		.20	.25	.30	
1955S		.35	.40	.45	

1955/56 Wanted All Grades

CANADIAN PROOF LIKE SETS AND DOLLARS

	DOLLAR	SET
1963	8.95	11.95
1964	6.50	8.95

B.U. SINGLES

1955-S Cents	.85
1955-P Dimes	2.75
1955-D Dimes	1.90
1955-S Dimes	1.25
1955-D Quarters	4.25
1955-P Quarters	1.50
1955-P Halves	9.75
1960-P Cent Sm. Date	9.00
1950-D Nickels	19.95

GOLD FOR SALE

	XF	B.U.
Indian 2 1/2	19.95	27.00
Lib. 2 1/2	29.95	37.00
Lib. 5	17.25	19.95
Indian 5	20.50	27.00
Lib. 10	26.50	29.50
Indian 10	32.50	37.50
Lib. 20	48.25	55.00
Gaudens 20	48.25	49.50
7 Day Return Privilege On All Gold!		

HALVES FOR SALE

1948-P	1.80	2.35	35.00
1948-D	.90	1.25	16.00
1949-P	.85	1.50	15.50
1949-D	.85	1.25	16.00
1949-S	1.10	2.00	21.00
1952-S	.80	1.40	14.00
1953	2.80	3.25	52.00
1953-S	.85	1.20	15.00
1954-S	.85	1.20	15.00
1955	7.50	7.95	148.00
1956-58	.90	1.10	16.00
1955 BU			each 9.75
All Others inc. 1964			each .70

1960P SM. DATE CENTS

BU Roll	380.00
BU Single	9.00
XF Single	6.25
AU Single	7.00

— WANTED TO BUY —

	DIMES			
	AG	G	VG	
1916D	40.00	55.00	75.00	
1921P	3.00	6.00	10.00	
1921D	4.00	7.00	13.00	
1926S	1.75	3.00	3.75	
1931D	1.75	3.00	3.50	
1931S	1.10	1.60	1.30	
	QUARTERS			
	AG	G	VG	
1937S	2.00	2.50	3.00	
1932S	15.00	19.00	25.00	
1932D	15.00	19.00	25.00	
1955D	1.40	ea.		
	HALVES			
1916S	4.00	9.00	13.00	
1921P	7.00	18.00	20.00	
1921D	7.00	20.00	22.00	
1938D	7.00	15.00	17.00	
	G	VG	F	
Half Cents	4.00	5.00	7.00	
Large Cents	1.15	1.25	1.30	
Flying Eagles	2.25	3.00	5.00	
2 Cent Pieces	1.00	1.25	1.60	
3 Cent Nickel80	1.00	1.35	
3 Cent Silver	1.50	2.00	3.00	
Bust Half 10c	2.00	2.50	3.50	
Seat. Half 10c70	1.00	1.40	
Shield Nickels	1.10	1.30	1.60	
Bust Dimes	1.75	2.25	4.00	
Seated Dimes70	1.00	2.00	
20 Cent Pcs.	13.00	14.50	17.50	
Bust Type 25c	5.00	6.00	8.00	
Seated 25c	1.50	1.75	2.25	
Bust Halves	2.50	3.00	3.75	
Seated Halves	1.60	2.00	3.00	
	Write			
Bust Dollars	5.00	5.50	7.00	
Trade Dollars	6.00	7.00	8.00	
Air mail payments. Also buying all gold, barber proof sets, Canadian proof-like. Will also take on trade any of the above material against my large lot of Lincolns, Franklins, Jefferson, Proof Sets, etc.				

South Africa

1964
PROOF
SETS

\$23⁵⁰

Wm. L. Timmons
P.O. BOX 9185
EL PASO, TEXAS

KEEP PACE
WITH PACE

Delay

(Continued from Page 6)

to the size of a dime. Obviously, this operation is more difficult and less profitable than reducing a penny to the size of a dime.

Foreign Coinage

One of the arguments advanced for the retention of some silver in U.S. coins is that there is a world trend toward the resumption of silver in foreign coins. Available figures, however, do not substantiate this contention. A considerable amount of silver in foreign

countries goes into the minting of commemorative coins which are not issued regularly, but which are included in coinage totals.

The Future for Silver

If the use of silver is continued in subsidiary coinage, it is impossible to predict the future of silver as a commodity. Shortages in supply will seriously affect all industrial users, while a rise in the price would drive some users out of business. This situation could adversely affect the producers.

Higher prices do not guarantee any increase in production, but there will be less silver used. In the end, no one will gain, but by far the most important losers will be the public who may be without coins as a medium of exchange, and will have to pay higher prices for all silver products.

The elimination of silver from subsidiary coinage, however, should end speculative interest in a windfall due to some Government action relating to coinage, which would cause the price to rise. Treasury silver stocks would no longer be dissipated in the mining of coins. There will be no need for the treasury to retire silver certificates except to provide silver for other Government departments and agencies which required 8.7 million ounces last year.

Even in the face of deficits, efforts will be made by the silver producers to whittle down the supply available by calling for the repudiation of the obligation to redeem silver certificates at the present rate, or through the creation of a stockpile. A bill has been introduced to create a silver stockpile of not less than 500 million ounces of silver which is to be administered by the Secretary of the Treasury and would thus

be outside of the existing stockpile established for other materials. The need for such a reserve has yet to be determined. These and other issues will be dealt with as they arise.

As developed in the 1963 congressional hearings, the purpose of our present silver laws

set forth by the administration and the Congress was the recognition of silver as an industrial material for which there is an increasing demand.

In conclusion, I cannot emphasize too strongly the potential repercussions of retaining

(Continued on Page 10)

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THERE'S SOMETHING IN THE WIND — CANADIAN P/LIKE'S ARE LOW — WATCH FOR A BOOM REMEMBER THE NEW YEARS
PRICE BOOM—PRICES UP \$2.50 PER SET IN A FEW DAYS. BUY YOUR P/LIKE SETS AND DOLLARS NOW, WHILE THEY ARE LOW,
AND THEN WATCH.

PROOF LIKE SETS			
Date	Buy	Sell 1	Sell 100
1965	\$4.50	\$5.90	\$550.00
1964	6.50	8.40	820.00
1963	9.00	10.50	1040.00
1962	12.00	16.75	1550.00
1961	16.00	23.00	2275.00
1960	17.00	27.90	2740.00
1959	25.00	37.00	3680.00
1958	57.00	77.00	7500.00
1957	55.00	70.00	6900.00

PROOF LIKE DOLLARS			
Date	Buy	Sell 1	Sell 100
1964	\$4.50	\$5.90	\$580.00
1963	6.50	8.00	780.00
1962	9.00	11.40	1120.00
1961	10.00	16.00	1550.00
1960	10.00	16.00	1550.00
1959	20.00	27.00	2650.00
1958	30.00	41.00	4025.00
1957	32.00	45.00	4450.00
1956	35.00	55.00	5425.00
1955	70.00	105.00	10,000.00

BU ROLLS					
Date	1c	5c	10c	25c	50c
1965	.80	\$2.60	\$5.70	\$10.50	\$10.90
1964	.85	2.85	5.90	11.00	12.00
1963	.95	7.40	7.60	17.90	16.50
1962	1.95	10.90	9.00	14.95	16.50
1961	3.20	13.25	17.00	29.00	24.75
1960	4.75	18.00	16.00	29.00	33.50
1959	4.80	41.50	26.00	37.00	42.00
1958	12.95	100.00	52.00	79.00	52.00
1957	10.00	112.00	37.00	74.00	65.00
1956	35.00	135.00	83.00	140.00	85.00

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1963 B.U. 5c ROLLS BUY \$6.75 SELL \$7.40 SELL 100 FOR \$720.00

1964 B.U. 5c ROLLS BUY \$2.30 SELL \$2.90 SELL 100 FOR \$275.00

BU DOLLAR ROLLS			
Date	Buy	Date	Sell
1965	\$30.00	1960	\$72.00
1964	35.00	1959	90.50
1963	33.00	1958	140.00
1962	51.00	1957	145.00
1961	80.00	1956	—

BU DOLLAR SINGLES					
DATE	2.00	DATE	8.00	DATE	16.00
1965	2.00	1958	8.00	1951	16.00
1964	2.00	1957	8.00	1950	16.00
1963	2.00	1956	19.00	1949	22.00
1962	2.50	1955	15.00	1948	290.00
1961	4.30	1954	15.00	1947	—
1960	4.00	1953	11.00	1946	—
1959	4.30	1952	16.00	1945	—

ROLL SETS 1c to 50c			
Date	Buy	Date	Sell
1965	\$30.00	1960	\$96.00
1964	32.60	1959	146.00
1963	45.00	1958	290.00
1962	53.50	1957	290.00
1961	84.00	1956	440.00

ALL WHITE 2x2 COIN HOLDER -- ROUND or SQUARE -- STAPLE TYPE -- Box of 100 \$1.25

Sizes 1c, 5c, 25c, 50c and \$1.00

100 BOX \$85.00 ALL POST PAID

Small, Medium, Large

1965 7 PC. AUSTRIAN PROOF SETS -- COMING SOON at \$3.00 Deposit \$1.00 per set

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CENTS

	BUY	SELL
1935-D	80.00	112.50
1935-S	150.00	182.50
1936-S	77.50	95.00
1937-S	55.00	74.00
1938-S	130.00	164.00
1939-D	190.00	212.00
1941-S	35.00	52.50
1942-S	150.00	180.00
1944-S	14.00	17.95
1946-S	12.00	17.00
1947-S	25.00	42.00
1948-S	50.00	69.00
1949-S	72.00	85.00
1950-S	30.00	43.00
1951-S	42.00	55.00
1952-S	25.00	34.00
1953-S	17.00	24.00
1954-P	30.00	38.00
1954-S	14.50	19.00
1955-S	26.00	32.50
1960-P-SD	350.00	390.00
1960-D-SD	14.50	17.25

NICKELS

	BUY	SELL
1938-D-(Jeff)	230.00	290.00
1938-S	305.00	370.00
1939-S	510.00	570.00
1939-D	1,820.00	2,200.00
1940-S	62.50	75.00
1941-S	45.00	53.00
1942-S	120.00	155.00
1943-P	55.00	75.00
1943-D	125.00	160.00
1943-S	37.50	54.00
1944-P	80.00	110.00
1944-S	115.00	138.00
1945-P	90.00	115.00
1945-D	50.00	70.00
1945-S	32.00	50.00
1946-D	28.00	39.00
1946-S	55.00	70.50
1947-S	60.00	79.00
1948-D	42.00	59.00
1948-S	85.00	109.00
1949-S	110.00	148.00
1950-P	125.00	155.00
1950-D	720.00	785.00
1951-S	250.00	300.00
1952-D	150.00	175.00
1953-S	32.00	50.00
1954-S	16.00	20.50
1955-P	92.50	115.00
1958-P	25.00	32.50

DIMES

	BUY	SELL
1946-S	70.00	84.00
1947-S	68.00	85.00
1948-P	95.00	119.00
1949-P	350.00	420.00
1953-S	28.00	43.00
1954-S	38.00	48.00
1955-P	90.00	110.00
1955-D	60.00	70.00
1955-S	36.00	45.00
1958-P	28.00	44.00

QUARTERS

	BUY	SELL
1942-S	635.00	700.00
1946-S	137.50	160.00
1947-S	135.00	160.00
1948-S	44.00	58.00
1953-S	40.00	55.00
1954-S	33.00	49.00
1955-P	34.00	52.00
1955-D	142.00	164.00
1958-P	53.00	68.00

HALVES

	BUY	SELL
1946-D	175.00	205.00
1948-P	160.00	195.00
1959-S	330.00	395.00
1950-P	240.00	295.00
1950-D	137.50	185.00
1951-S	137.50	175.00
1953-P	215.00	245.00
1954-S	50.00	65.00
1955-P	162.50	185.00
1956-P	60.00	75.00
1957-P	37.50	48.00
1957-D	13.00	17.25
1958-P	55.00	65.00
1958-D	12.75	16.50
1959-P	35.00	48.00
1959-D	18.00	24.00
1960-P	29.00	38.00
1961-P	20.00	28.00
1963-P	12.50	14.50
1964-P	11.00	13.00
1964-D	10.40	13.00

SILVER DOLLARS

1885-CC ...
Buy 800.00 Sell 900.00
1927-P ...
Buy 460.00 Sell 550.00
1934-P ...
Buy 400.00 Sell 500.00
1935-P ...
Buy 400.00 Sell 500.00
1935-S ...
Buy 700.00 Sell 760.00

BU BAGS

CENTS

	BUY	SELL	Per 10 bags
1955-S	2,750.00	3,000.00	29,500.00
1956-P	350.00	450.00	4,400.00
1957-P	275.00	335.00	3,300.00
1958-P	330.00	400.00	3,950.00
1958-D	100.00	125.00	1,200.00
1959-P	125.00	165.00	1,600.00
1960-P	77.00	100.00	950.00
1960-D-SD	1,550.00	1,670.00	16,600.00
1961, 62-P	77.50	100.00	970.00
1963-P	58.00	69.00	685.00
1964-P	53.00	58.25	580.00
1964-D	52.00	58.00	575.00

NICKELS

	BUY	SELL	Per 10 bags
1959-P	875.00	1,000.00	9,800.00
1960-P	300.00	372.50	3,700.00
1961-P	250.00	322.50	3,200.00
1962-P	215.00	270.00	2,650.00

DIMES

	BUY	SELL	Per 10 bags
1955-D	6,100.00	6,900.00	
1955-S	3,750.00	4,400.00	
1960-P	775.00	840.00	8,400.00
1963-P	550.00	625.00	6,200.00
1964-P	510.00	530.00	5,275.00

QUARTERS

	BUY	SELL	Per 10 bags
1960-P	1,200.00	1,285.00	12,800.00
1961-P	1,150.00	1,250.00	12,400.00
1963-P	1,070.00	1,132.00	11,300.00
1964-P	1,030.00	1,110.00	11,100.00
2-1932-S B.U. per coin		125.00	

HALVES

	BUY	SELL	Per 10 bags
1957-D	1,325.00	1,440.00	14,400.00
1958-D	1,340.00	1,440.00	14,400.00
1960-D	1,750.00	1,852.00	18,520.00
1961-D	1,550.00	1,647.00	16,470.00
1962-D	1,150.00	1,280.00	12,750.00
1963-P	1,300.00	1,340.00	13,400.00
1963-D	1,050.00	1,170.00	11,700.00
1964-P	1,100.00	1,250.00	12,500.00
1964-D	1,070.00	1,225.00	12,200.00

U.S. PROOF SETS

	BUY	SELL	Per 100
1950	150.00	175.00	
1951	80.00	91.00	
1952	48.00	57.00	
1953	38.00	45.00	
1954	22.00	28.00	
1955	33.00	40.00	
1956	14.00	16.25	1,600.00
1957	8.00	9.90	950.00
1958	18.00	21.00	2,000.00
1959	9.00	11.50	1,100.00
1960	7.00	9.00	875.00
1960-SD	37.00	44.00	4,300.00
1961	5.30	6.90	670.00
1962	5.30	6.90	670.00
1963	6.20	7.50	750.00
1964	12.00	15.00	1,395.00
1965 Can. P.L.	4.75	5.90	585.00
1954, 55, Can. P.L.	140.00	160.00	

FOREIGN PROOF SETS

	BUY	SELL	Per 10
1964-So. Africa	20.00	28.50	280.00
1964 - Malta	14.00	19.25	188.00
1964 - Jersey	15.00	20.00	195.00
1964 - Sierra Leone ...	20.00	29.00	285.00

All Bags Shipped Express Collect.
Prices subject to change up or down without notice. Certified checks will receive first preference. All orders shipped out soon as possible, coins or refund. Pay 50%. Buy price for tarnished, spotted unc. cents, 65% for Nickels to Silver Dollars. Write before shipping.

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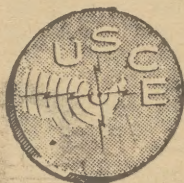
1953-P, 1955 and all later dates P mint Franklins
1957-P, 1959-P and all later date P mint Dimes
1956-PD and all later date cents (except SM dates).

CIRC. ROLLS

All dates (except 55-D, 37-S, 32-DS) quarters
1953-P Halves, 1955-P Dimes, 1955-P, 1950-P, 1943-D Nickels.

PROOF SETS

1963, 1962, 1961, 1958, 1956. Write for Buy-Sell Quotes on 64
Sell 1960-P SD 1c
Gem BU 8.50 Spotted BU 7.50 AU 6.50 Circ. 6.00



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ACTION!

Delay

(Continued from Page 8)

ing any amount of silver in our coins. Although mint production has increased tremendously over the last 5 years, we still have a coin shortage. In a 5-year period from 1959 to 1964, the mint more than doubled its production of coins, jumping from 2.4 to 5.5 billion. The Treasury's estimate for 1965 is an astounding figure of 9 billion, or 15 percent of the total minted since 1792.

1963 BU

**Canadian Nickel
Rolls... \$7.25**

Bag 1961 BU Canadian
Nickels.. \$1225.00

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LIBERTY WALKING HALVES
1 ROLL EACH
1942 - 43 - 44 - and 45

\$295.00 Delivered

Wanted-1937-S BU Buffalos

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Commission

(Continued from Page 5)

ance of the generally prevailing system of money made of the two commodities, gold and silver. The especial merits claimed for this system are, that its workings are entirely automatic, that the money value of the commodities upon which it is based depends upon their useful intrinsic qualities and is measured by the average cost of their production, and that their volume depends upon the yield of the mines and not upon the caprice of legislation. They claim that the province of the Government is not to create money, but to coin it, and thereby give to it the best authentication of purity and weight.

Views of the inconvertible paper, or fiat money school — The other school advocates an exclusively fiat paper money, to be issued by the Government, which should possess no value on account of the intrinsic qualities of the material of which it is composed, but whose value should be extrinsic and derived from the useful functions with which the Government invested it, and whose each unit should be kept steady in value through legal limitations and regulations of the number of such units issued.

On the importance of silver as a standard of value the Committee concluded: A very disingenuous and unworthy attempt is made to belittle the importance of silver in the monetary history of the country, and to misrepresent what is intended by its remonetization, by iterating and reiterating the totally irrelevant fact, that one particular silver coin, the dollar piece, was never coined at the mints in large numbers. This fact is of no more importance than the other fact, which is equally true, that the gold coin of the value of one dollar has been minted in only small numbers, and is now not permitted to be minted at all. It is not a particular silver coin, the remonetization of which is de-

manded, but it is the metal silver, in whatever denominations of coins the law may authorize and depositors of silver bullion at the mints may choose to demand.

The original report resulted in a 200 page document published by the Committee for use of Congress during the debates on silver which followed. Ultimately these proceedings led to the adoption of the Bland-Allison Act and the remonetization of silver and the resumption of silver dollar minting.

The historical importance of the Commission of 1876 is undeniable, the similarity of the problems of 1876 and 1965 is authentic. Hence the question: Why not a Congressional Silver Commission of 1965? The Congressional Commission served the Nation well in 1876! Why not in 1965?

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1 SET \$6.00

10 SETS \$55.00

100 SETS \$525.00

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Canadian Proof-Like Sets

LOTS OF (1) (10) (50) (100)

1965	\$6.75	\$6.50	\$6.25	\$6.00
1964	\$9.75	\$9.50	\$9.35	\$9.25

Canadian Dollar

LOTS OF . . (1) . . (10) . . (100)

1964	6.75	6.50	6.25
------	------	------	------

Canadian BU Nickel Rolls

1955	\$250.00
1957	\$150.00
1958	\$140.00



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EXF or Better

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\$ 5.00 Liberty EXF	\$17.75	\$170.00

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EXTRA SPECIAL

25 U. S. \$20 Gold Pieces, XF or Better, at least 7 pieces, BU
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SPECIAL: BU Cents, 1931D
\$70.00, 1933D \$20.00. John Stirne-
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GOLD SALE — \$20 Liberty or St.
Gaudens — \$49.50; \$10 Liberty —
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HOGLUND'S SILVER DOLLAR SPECIALS

BU ROLLS — BU ROLLS

1878 7/8F	300.00	1883-O	28.00	1887-P	28.00	1898-P	88.50	1904-O	42.50
1878 8F	235.00	1884-O	28.00	1888-P	28.95	1898-O	50.00	1921-S	105.00
1878-CC	165.00	1885-P	28.95	1891-P	265.00	1899-P	475.00	1925-S	365.00
1882-CC	365.00	1885-O	28.00	1893-P	975.00	1900-P	45.00	1926-P	295.00
1883-CC	365.00	1886-P	28.00	1897-P	110.00	1903-O	570.00	1926-D	315.00

CHOICE SINGLES — CHOICE SINGLES

1878-P 8F BU	12.95	1884-S AU	9.00	1892-P BU	19.95	1897-O BU	14.95	1926-P BU	13.95
1878-P 7/8 BU	14.95	1884-O BU	1.50	1892-S BU	395.00	1898-P BU	5.00	1926-D BU	15.95
1878-P 7F BU	3.45	1884-CC BU	29.00	AU	115.00	1898-P BU	3.00	1926-S BU	12.95
1878-CC BU	8.50	1885-P BU	1.50	VF	6.00	1898-S BU	29.95	1927-P BU	33.75
1878-S BU	1.90	1885-S BU	11.25	1892-O BU	11.95	1898-O BU	2.75	AU	23.50
1879-P BU	1.70	1885-O BU	1.50	1892-CC BU	47.50	1899-P BU	25.50	1927-D BU	33.00
1879-S BU	1.75	1885-CC BU	49.50	1893-P BU	49.50	1899-S BU	42.95	1927-S BU	49.50
1879-O BU	5.00	1886-P BU	1.50	1893-S AU	850.00	1899-O BU	1.70	1928-P BU	55.00
1879-CC BU	169.50	1886-S BU	34.95	XF	295.00	1900-P BU	1.95	AU	84.95
1879-CC AU	65.00	1886-O BU	22.50	VF	195.00	1900-S BU	19.25	1928-D BU	59.95
1879-CC XF	22.00	1887-P BU	1.50	F	170.00	1900-O BU	1.70	VF	49.95
1880-P BU	2.45	1887-S BU	14.95	1893-O BU	130.00	1901-P BU	35.00	1928-S BU	29.95
1880-O BU	3.95	1887-O BU	3.95	1893-CC BU	163.50	AU	11.95	1934-P BU	30.00
1880-CC BU	44.95	1888-P BU	1.95	1894-P BU	195.00	1901-S BU	31.95	1934-D BU	33.50
1880-S BU	1.70	1888-O BU	36.95	AU	105.00	1901-O BU	1.70	AU	25.50
1881-P BU	3.45	1888-S BU	2.25	XF	69.50	1902-P BU	6.00	1934-S BU	245.00
1881-S BU	1.50	1888-P BU	1.95	VF	55.00	1902-S BU	49.00	1935-P BU	23.95
1881-O BU	1.90	1889-S BU	43.95	1894-S BU	44.50	1902-O BU	1.70	1935-S BU	38.50
1881-CC BU	49.50	1889-CC AU	330.00	1894-O BU	23.75	1903-P BU	7.00		
1882-P BU	1.95	1889-CC XF	115.00	1895-S BU	395.00	1903-S BU	225.00		
1882-S BU	1.75	1889-CC VF	75.00	AU	195.00	1903-AU	125.00		
1882-O BU	1.95	1889-CC F	58.95	XF	95.00	1903-O BU	29.95		
1882-CC BU	17.95	1889-O BU	7.95	1895-O BU	150.00	1904-P BU	14.75		
1883-P BU	1.75	1890-P BU	3.00	AU	50.00	1904-S BU	175.00		
1883-S BU	24.50	1890-S BU	9.50	1896-P BU	3.50	AU	78.50		
1883-S AU	6.00	1890-O BU	3.45	1896-S BU	149.50	1904-O	2.45		
1883-O BU	1.50	1890-CC BU	19.95	1896-O BU	17.50	1921-P BU	1.75		
1883-CC BU	17.95	1891-P BU	13.95	1897-P BU	4.95	1921-D BU	5.00		
1884-P BU	1.75	1891-O BU	7.95	1897-S BU	9.35	1921-S BU	5.75		
1884-S BU	36.50	1891-CC BU	19.95						

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Austin Olympic Proof Crowns —
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1963 5 Kings — \$1.75. 1964 Wed-
ding Commemorative — \$1.75.
Norway: 1964 Mint set 8 coins
in mint plastic case — \$2.25. 1964
10 Krener commemorative crown
— \$1.85. McArthur Crown S 1/2
Crown Set B.U. — \$4.85. Cyprus
1963 cased proof set — \$19.00.
Dexter Pratt, 9015 Bobb Ave., St.
Louis, Mo. 63114. (16d)

B.U. Dime Rolls—1961-D, 1963-P,
10 Rolls \$61.00, Postpaid. All of
one or mix them. Ron Carpenter,
Box 2, Cayce, S. C. 29033 (16d)

MAJOR ERRORS WANTED — off
Centers, (over 20%) off Metals:
double struck, indented, etc. State
Reasonable Price Wanted. D. F.
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buried coins, rings, treasures,
metals. Used nationwide by suc-
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a Single Gold, Silver, Copper or
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1964 Proof-Like

Dollars

\$665.00 Per
100
(20 LOTS AVAILABLE)

Selling 1965 CANADIAN PROOF-LIKES SETS \$5⁷⁵

SPECIAL! 100 Sets \$5.50 Per Set
(10 OR MORE PREPAID)

Less Than 10 - A Little Postage Please!

Immediate Delivery Upon Receipt of Check, Money Order, Etc.

Suburban Coin Shop

35475 VINE ST.
EAST LAKE, OHIO

PHONE: (216) 942-8574 OR 942-9540

Gold Sale — \$5.00, \$18.00; \$10.00, \$26.00; \$20.00 either type \$48.00. Ten for \$470.00. Grade EXF. Gold list free. Mexican Maximilian Commemorative UNC 1865, \$2.00 50 Tunisia Gold 20 Francs \$525.00, Austria Proof Ducat \$7.00. 10 Francs UNC \$5.75. Carol Foss, Spencer, Wisconsin 54479. (16d)

Rare BU Pointed Tail 9 dimes 1964P, 1964-D Pointed Tails 1964-P 1964-D Blunt Plus 1960-D SD. All \$3.00. R. Gleason, 38 Camelback South, Wilmington, Calif. (24d)

Selling—1964 Austria Proofs Sealed in Polyethylene, 9 Coin Set \$7.50, 10 for \$72.50, 100 for \$700.00. Olympic Crowns \$3.75, 10 for \$35.00, 100 for \$330.00. Money Order or Bank Draft Please. W. C. White, 846 W. Grand, Springfield, Mo. (16d)

Collector selling several hundred Morgan Dollars. Send 10c stamps for complete low priced list. K. R. Putnam, 3015 Crescent Rim, Boise, Idaho 83704. (16d)

Panama Crowns. One Balboa, 1947 BU 5.00, 1934 AU 7.50, 1931 XF 8.00. One Each 19.00 + Gift. AU-BU 720 Fine Mexican 20 Centavos, 50c Each, My Choice, Scarce. Elva's Coins, Box 2801, Corpus Christi, Texas 78403. (16d)

Did you know that in a circ. set of silver nickels you have over 82 cents value in silver? In just a few more months these sets will be climbing in price when the talks of eliminating silver, or reducing silver in our coins. We have some nice sets and at these prices they are well worth putting a few sets away: 1 Set \$1.30, 5 Sets \$1.25 Ea., 10-Sets \$1.20 Ea. All Orders under \$10 add 10c postage. Texas Residents add 2% State Tax. Mainland Coin Exchange, Inc., 511 South Oak, La Marque, Texas. (16d)

CANADIAN Proof Like Sets — 1965 Frosted, \$7.50 — 1964, \$10.00 — 1963, \$12.50. MINT SEALED — R. F. Ohme, 13614 E. 26th, Spokane, Washington 99216. (16d)

Sacrifice — Mounted album world collection, over 5,000 all different postage stamps. \$30.00 postpaid. Kitty Fitzpatrick, Route 3, Box 44, Edinburg, Texas 78539. (19d)

New scientific instrument detects buried coins, firearms, treasures, war relics. Detects gold, silver, copper, nickel, iron. \$19.95 up. Free catalog. Relco-A74, Box 10563, Houston 18, Texas. (19d)

Pointed—Blunt Tail 9, 1964 P Dimes, BU Set in Holder \$2.00, 3 Sets \$5.00; 1964D, Set \$1.50, 3 Sets \$2.50. Listed in Spadone's Major Variety — Oddity Guide, Soft Cover \$2.50 — Hard Cover \$3.50 Post Paid. Ampere Coins, 231 N. 18th St., E. Orange, N. J. (33d)

Ecuador Crowns, Five Sucre, Minted 1943. 1944 Only, Uncirculated, \$5.00 Each Postpaid — Free Gift With Each Purchase. Will Consider Proof-Set Trades. Elva's Coins, Box 2801, Corpus Christi, Texas 78403. (16d.)

(Continued on Page 14)

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SQUARE COIN TUBES

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★ WILL NOT ROLL
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★ STACKS EASILY
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COIN SUPPLIES UNLIMITED

PHONE 947-4925 16351 N.E. 18TH AVENUE NORTH MIAMI BEACH, FLORIDA PHONE 949-1931

12 1/2¢ EACH
12.50 PER 100

DATE	G	VG	F-VF	DATE	G	VG	F-VF
1909-VDB	45.00	50.00	55.00	1928-D	3.50	5.50	8.25
1909-P	—	5.75	9.75	1929-P	1.25	1.50	2.25
1909-S	\$1020.	\$1125.	\$1450.	1929-S	2.00	2.50	4.00
1910-P	2.75	3.25	9.75	1929-D	2.25	2.75	4.75
1910-S	—	157.50	199.50	1930-S	4.25	4.50	7.50
1911-P	3.00	5.75	24.50	1930-D	2.50	3.50	4.50
1911-S	395.00	435.00	590.00	1931-P	14.75	15.75	22.75
1912-P	5.95	—	—	1931-S	—	\$1450.	\$1650.
1912-S	210.00	235.00	320.00	1931-D	—	187.50	235.00
1912-D	69.50	—	—	1932-P	—	—	67.50
1913-P	5.50	—	—	1932-D	29.50	33.50	38.50
1913-S	119.50	147.50	215.00	1933-P	25.00	34.50	52.50
1914-P	3.95	7.75	—	1933-D	122.50	145.00	160.00
1914-S	215.00	232.50	315.00	1934-P	—	1.25	1.50
1915-S	—	197.50	242.50	1934-D	8.75	9.75	13.75
1915-D	27.50	32.50	67.50	1935-S	2.00	2.25	3.50
1916-P	2.25	2.75	9.75	1935-D	1.50	1.75	3.50
1916-S	24.50	29.50	49.50	1936-S	3.75	4.00	6.75
1916-D	8.75	—	49.50	1936-D	2.00	2.25	3.75
1917-P	1.50	1.75	7.50	1937-S	—	2.75	3.75
1917-S	5.75	6.75	18.75	1937-D	1.75	2.00	2.75
1917-D	5.25	7.25	32.50	1938-P	—	1.25	1.50
1918-P	1.50	1.75	7.25	1938-S	15.50	16.50	18.75
1918-S	5.25	7.25	18.75	1938-D	10.75	11.75	13.75
1918-D	5.25	7.75	34.50	1939-S	1.50	1.75	2.25
1919-P	1.00	1.50	3.00	1939-D	27.50	28.50	32.50
1919-S	1.75	2.25	5.50				
1919-D	2.75	3.75	26.50				
1920-P	1.00	1.50	3.75				
1920-S	3.25	3.75	18.75				
1920-D	3.50	5.75	34.50				
1921-P	4.00	5.00	34.50				
1921-S	24.50	25.50	77.50				
1922-D	132.50	157.50	—				
1923-P	1.75	2.25	6.25				
1923-S	49.50	59.50	152.50				
1924-P	1.50	2.00	5.75				
1924-S	26.50	32.50	79.50				
1924-D	465.00	497.50	715.00				
1925-P	1.25	1.50	4.00				
1925-S	4.75	5.50	18.75				
1925-D	8.25	9.75	28.50				
1926-P	1.25	1.50	3.00				
1926-S	199.50	225.00	315.00				
1926-D	6.75	8.75	26.50				
1927-P	1.25	1.50	3.00				
1927-S	16.75	18.50	39.50				
1927-D	5.25	6.25	12.25				
1928-P	1.25	1.50	2.25				
1928-S	9.25	9.75	19.50				

All rolls shipped postpaid and insured. Rolls will be shipped by airmail for 40c per roll extra. Satisfaction or prompt refund.

Robert Zurcher, Inc.

BOX 126-P

CORNELIUS, OREGON 97113

1965 CANADIAN COINAGE

	Rolls	Mint Bags	Master Bags
Cents	\$.85	\$24.00	\$ 70.00
Nickels	3.00	120.00	350.00
Dimes	5.50	107.50	1050.00
Quarters	11.00	107.50	1050.00
Halves	12.00	115.00	1100.00

Due to the many calls and letters requesting prices on previous years coinage, we are offering the following items.

BU SILVER DOLLARS

Singles		Rolls
\$8.50	1958	\$160.00
5.50	1959	100.00
4.75	1960	85.00
4.75	1961	85.00
3.25	1962	57.50
2.50	1963	45.00
2.25	1964	40.00

The silver content in Canadian Silver Dollars is high — the mintages are low. These appear to be a fine addition to any collection.

All orders now on file that were taken at the previous prices will be filled at those prices.

LAYAWAY PLAN IS APPLICABLE TO 1965 COINS ONLY.

LAYAWAY PLAN

Terms:

1. 20% down holds any order from value of \$50.00.
2. Four additional payments of 20% are required.
3. All Layaways must be completed by October 31.
4. No increase of price.
5. Coins shipped upon receipt of last payment. Bags FOB Saratoga. Rolls Postpaid.
6. There is no charge for a Layaway. But if you do not complete it there will be a cost of 5%. Refund granted at any time.

PLEASE NOTE:

1. All cheques are deposited upon arrival and must be in U.S. FUNDS.
2. Orders under \$5.00 please add \$.25 for handling.
3. All rolls are sent postpaid bags FOB Saratoga.
4. Master Bags for 1965 are sealed by the Royal Mint. Mint Bags are sealed by our firm.
5. Prices subject to change without notice.

1965 BU ROLL SET

1¢—\$1. **\$59⁹⁵** 1¢—50¢ **\$32⁵⁰**
WE PAY POSTAGE

BU ROLL SETS

Cents -- Dollars

1962	\$110.00
1963	95.00
1964	75.00
1965	55.00

Prooflike Sets

1962	\$18.50
1963	15.00
1964	11.50
1965	\$6.50

1964 Master Bags of Cents

\$77⁰⁰
Per

Prooflike Dollars

1963	\$10.00
1964	8.50

KATHLEEN W. DOWD

COIN EXCHANGE LIMITED



C.N.A. 2383

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PHONE RI 7-9981, TULSA, OKLA.

SPECIAL FOR THIS WEEK**1964 BU
Bermuda Crown**

5 For \$10.00

10 For \$18.00

100 For \$150.00

PACE CORRECTION: Single Coin Prices Listed
Rolls Available - Call For Latest Roll Prices.

Walking Lib. Halves

1917-D XF	\$34.50
1919-S VG	19.50
1935 BU	4.50
1937-D XF	8.50
1938-D XF	74.50
1945-D XF	3.50

Cull Free Quarter

1934-P	16.50	1939-D	16.50
1935-D	18.50	1939-S	47.50
1935-P	14.50	1940-S	11.50
1936-S	24.50	1955-P	11.50
1937-D	18.50	1958-P	15.50

We Also Buy Coins. Please Let Us Know What You Have. State Price &
Quantity In First Letter.

**Coins Unlimited**

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(Continued from Page 13)

Wanted: Stone Mountain Commemoratives — \$3.00 Cash for Any Grade Good or Better — Other Commemoratives Wanted — Mickey Goldstein A. N. A. 51638, 129 Glenview Drive, Birmingham, Alabama. (18d)

1964 Bermuda Proof Crown, original case, only \$15.50, 2 for \$30.00. Will trade for Ghana Crowns and South African proofs. State Trade. Don Waisman, 415 N. Henry, Madison, Wisconsin. (16d)

Buying, Selling, Trading: U. S. Proof Sets and Canadian Proof Like Sets. Send for Free Bargain List. Dick Douglass, 627 W. San Jose Ave., Claremont, California 91712. (19d)

1964 FOREIGN PROOF SETS: SOUTH AFRICA, cased \$27.95; JERSEY double set \$17.95; AUSTRIA OLYMPIC set (9) coins in 2x2 \$8.45. Euel Williams, 15503 Amar Road, La Puente, Calif. 91744. 17d.

1,000 simulated business cards \$4.95 one color, \$5.95 two colors. Post cards, noteheads, envelopes, letterheads. Send for free samples and literature. Richard H. Lee, E 3617 6th Spokane, Washington 99202. 16d)

1964 Bermuda Crown Proofs \$14.50, 64 Malta \$16.75, 64 64 Jordan Proof-Like \$10.00, 1958 Ghana Proof Set \$42.50. Don Waisman, 415 N. Henry, Madison, Wisconsin. (16d)

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Detects buried coins, firearms, treasures, war relics. Detects gold, silver, copper, nickel, iron. \$19.95 up.

FREE CATALOG!

RELCO A-74

Box 10563

Houston 18, Texas (19d)

(Continued on Page 21)

WANTED AT ONCE

BU Roll sets War Nickels
BU Rolls 1938-S Nickels
BU Dime Singles: 1921-D, 1923-S,
1925-S, 1927-D&S and 1928-D&S.
Circ. Rolls 1948-D Halves
Circ. Rolls 1951-S Nickels.

State Quantity and price in first letter.

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Underpriced Halves!**BU ROLLS**

1958-D
\$16.00 PER ROLL

In Lots of 10 - \$15.85

1962-D
\$13.00 PER ROLL

In Lots of 10 - \$12.90

CANADIAN PROOF-LIKE SETS

1964
\$8.25

1963
\$11.00

1964 AMERICAN
PROOF SETS **\$14.00**

We have quantities of all the above coins. Don't hesitate to order.
Coins sent out same day order received.

J.H. McClung Coin Shop

2508 NORTH SHERIDAN

LAWTON, OKLAHOMA

A.N.A.

T.N.A.

Bags of SILVER DOLLARS for Sale !

Below are listed a group of about 25 bags of silver dollars. Almost all are BU. A few of these are from the hands of an investor who needs some money, and a few are my own. Each bag is numbered, and thus you are assured of the exact quantity I have on hand. Please give a second choice where possible. These

prices are firm, by the way. Save your phone calls asking for discounts. I just plain won't give any here.

All bags contain 1000 silver dollars each.

BAGS

No.	Date	Price
1	1881-S BU	\$1325.00
2	1881-S BU	1325.00
3	1884-O BU	1325.00
4	1884-O BU	1325.00
5	1887 BU	1325.00
6	1882-S BU	1450.00
7	1879-S BU	1450.00
8	1883-O BU	1350.00
9	1881-S BU	1325.00
10	1881-S BU	1325.00
11	1887-O BU	3000.00
12	1887-P BU	1325.00
13	1887-P BU	1325.00
14	1881-S BU	1325.00
15	1881-S BU	1325.00
16	1884-O BU	1325.00
17	1881-S BU	1325.00
18	1881-S BU	1325.00

19. A Mixed Bag

Date
500 1879-S BU
140 1881-S BU
240 1882-O BU
120 circ. au \$1

\$1375⁰⁰**20. 500
Mixed Coins**

Date Price
260 1884-P BU
40 1888-O BU
100 1886 BU
20 1882 BU
40 1886-O AU
20 1890-O
XF-AU
20 1879-O AU

\$850⁰⁰**21. 500 MIXED COINS**

Date
160 1881-O BU
60 1880-S BU
100 1880-O BU
40 1883-O BU
40 1881-S BU
100 1879-S BU

\$795⁰⁰**22. 1000 MIXED COINS**

Date
100 1892-P Avg. F
80 1884-S VF
60 1883-S VF-XF
60 1891-P XF
60 1904-P XF-AU
60 1897-O VF-XF
40 1886-O VF-XF
40 1896-O XF

500 other PREMIUM dates, all XF, AU, and BU. (My old buy price totalled 1545.00 for this group).

\$1625

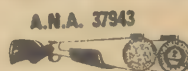
23. 500 pieces of BU 1882-O 1.00 \$ 835.00

24. 500 pieces of BU 1888-O 1.00 \$ 835.00

NOTE:

All bags will be shipped air-freight or railway express, charges collect. We guarantee shipment within 2 banking days of receipt of your cashier's check, or you will get a 100.00 cash bonus. If so'd out, your check will be airmailed back the same day. Personal checks must clear your bank before shipment.

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RARE COINS
(Slade Enterprises, Inc.)



P.O. BOX 2368-B N. ORANGE AVE. ORLANDO, FLA.

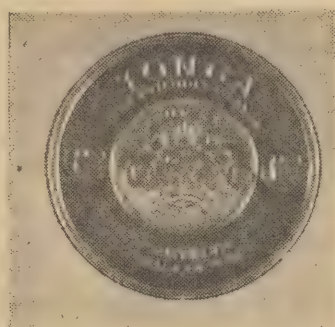
STORE HOURS: 9:30-5:30 Tuesday thru Friday; Mondays 9:30-9:00; Saturday 9:30-1:00

TONGA

Unique NEW Gold Coin Stamp Issue!

Eight new denominations countermarked on the small remainders of the original round coin stamps, featured in LIFE Magazine, October 11, 1963, and other leading publications of the world.

Over one million dollars was sent to Tonga for these. Only the early orders got as much as a 6% allotment! With local counter sales limited to no more than five sets per person the issue sold out on the first day of issue, 18 March, 1965.



The Official Government notice advised: "Because the special inks originally used to create the Gold Coin Stamps are impervious to further impressions it was impossible to conventionally "surcharge" the Gold Coin Stamps. Instead, inspired by the Numismatic background, the stamps were "Countermarked" into new denominations without the use of inks by countersinking one at a time with specially devised coloured foils. All without exception of the remaining Gold Coin Stamps were so treated."

Tonga, the "Friendly Islands" have been under the protection of the British Crown since 1900, and have a history going back thousands of years. With liquid assets many times the money in circulation, Tonga is one of the few countries of the modern world that could, and did, put gold coins into circulation. These stamps are actual replicas of these now famous coins, produced by the Royal Mint, which were all sold at face value in 1963 and now command prices in excess of \$400 per set. Tonga uses British weights and measures and their whole system of Government is patterned after that of Great Britain.



As this is an issue of great interest to numismatists, special arrangements were made to obtain a supply of all eight denominations. Six of the eight are offered here at first prices, which you will note are based on the face value, not on the rarity of the items offered.

DO NOT DELAY YOUR ORDER!

We trust you will understand that we must sell strictly on a first come, first served basis. Everything is offered subject to prior sale, of course, and the right is reserved to reduce or pro-rate large orders.

Write or cable, today, or use this handy order form.

WE ALSO WISH TO BUY!

When the initial stock is sold additional quantities will be needed. If you have any of these coin stamps for sale, any of the denominations, please send in for our immediate cash offer. Any quantity without limit.

HANS M. F. SCHULMAN
545 Fifth Avenue
New York, N. Y. 10017

Do Not Delay
Your Order!

Enclosed please find _____ Send me if available the following quantities of the new Tonga Coin Stamps:

Quantity
Desired

Total
Price

_____ sets of the first three denominations:

1/3, 1/9, 2/6 postage @ \$1.10 per one set
\$9.80 per ten sets

_____ sets of the second three denominations: 2/3, 2/9 airmails and 5/- postage
@ \$3.95 per one set
\$38.00 per ten sets

A supply of the other two denominations is on hand, but cannot be advertised as quantity would be far too small considering the low prices relative to rarity. These will be offered strictly to those clients who purchase the sets above, and when your order is sent to you we will advise you of our special first prices.

NAME _____

ADDRESS _____

CITY _____

STATE _____

THE MARKET PACE

Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, APRIL 21, 1965

LINCOLN CENTS

THIS WEEK	\$1,538.00
LAST WEEK	1,558.00
CHANGE-DOWN	20.00
LAST MONTH	1,578.50
LAST YEAR	1,641.00
1965 HIGH	1,583.00
1965 LOW	1,530.00

WASHINGTON QUARTERS

THIS WEEK	\$1,033.00
LAST WEEK	1,025.00
CHANGE-UP	18.00
LAST MONTH	1,010.00
LAST YEAR	656.00
1965 HIGH	1,033.00
1965 LOW	968.00

FRANKLIN HALF DOLLARS

THIS WEEK	\$2,182.00
LAST WEEK	2,173.00
CHANGE-UP	9.00
LAST MONTH	2,149.50
LAST YEAR	2,372.00
1965 HIGH	2,238.00
1965 LOW	2,083.00

MORGAN DOLLARS

THIS WEEK	\$3,230.00
LAST WEEK	3,259.00
CHANGE-DOWN	29.00
LAST MONTH	3,226.00
LAST YEAR	2,926.00
1965 HIGH	3,272.00
1965 LOW	3,217.00

JEFFERSON NICKELS

THIS WEEK	\$2,663.00
LAST WEEK	2,646.00
CHANGE-UP	17.00
LAST MONTH	2,667.00
LAST YEAR	2,832.00
1965 HIGH	2,780.00
1965 LOW	2,575.00

ROOSEVELT DIMES

THIS WEEK	\$ 736.00
LAST WEEK	743.00
CHANGE-DOWN	7.00
LAST MONTH	755.00
LAST YEAR	710.50
1965 HIGH	786.00
1965 LOW	736.00

Space City Averages:

HOW THEY ARE OBTAINED

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The United States Coin Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

PEACE DOLLARS

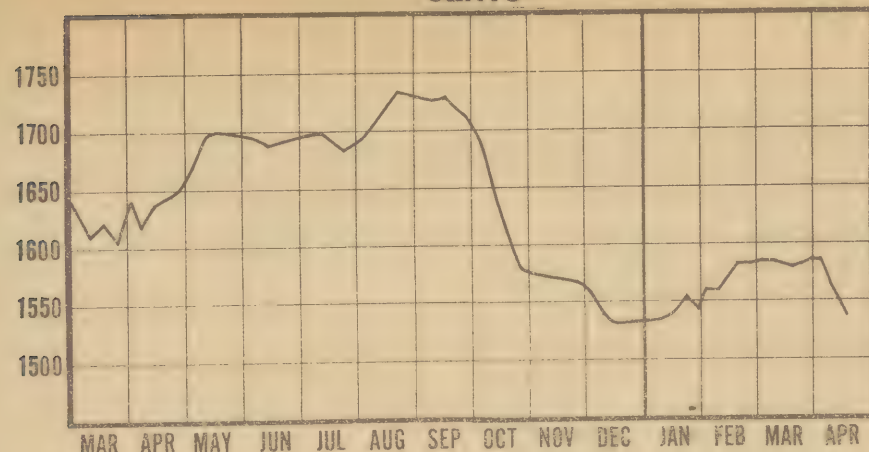
THIS WEEK	\$2,025.00
LAST WEEK	2,025.00
CHANGE-NONE	-0-
LAST MONTH	2,070.00
LAST YEAR	1,304.00
1965 HIGH	2,205.00
1965 LOW	2,025.00

PROOF SETS

THIS WEEK	\$ 509.05
LAST WEEK	510.55
CHANGE-DOWN	1.50
LAST MONTH	511.00
LAST YEAR	415.95
1965 HIGH	540.00
1965 LOW	507.00

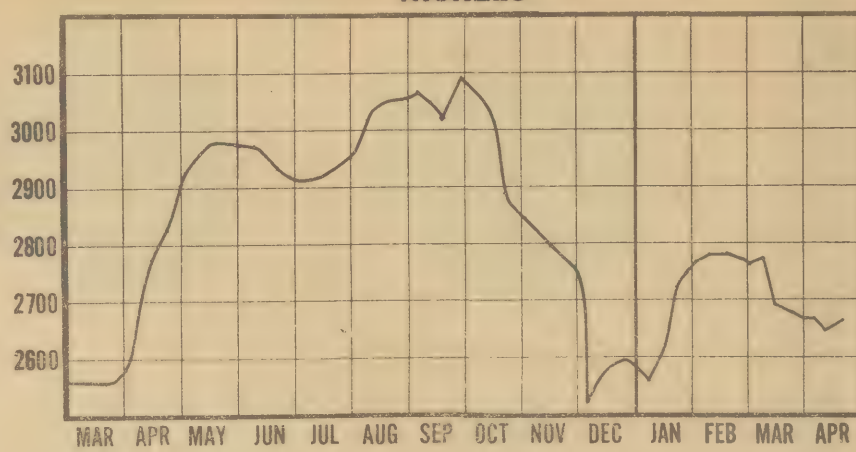
Charts By Russell Brown

CENTS



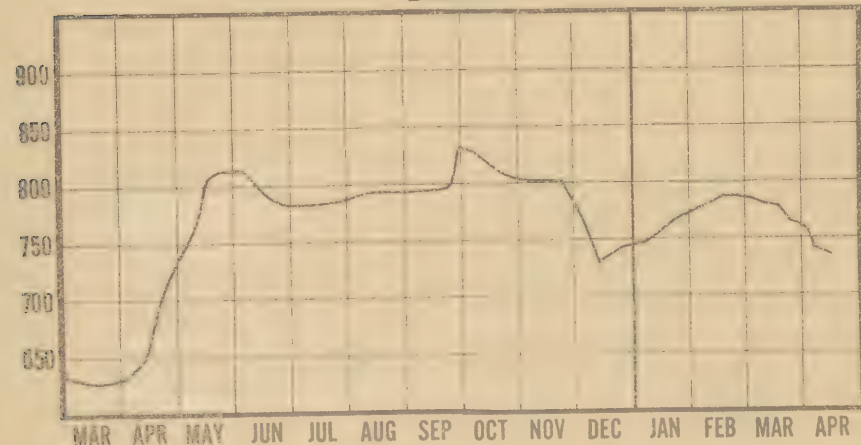
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

NICKELS



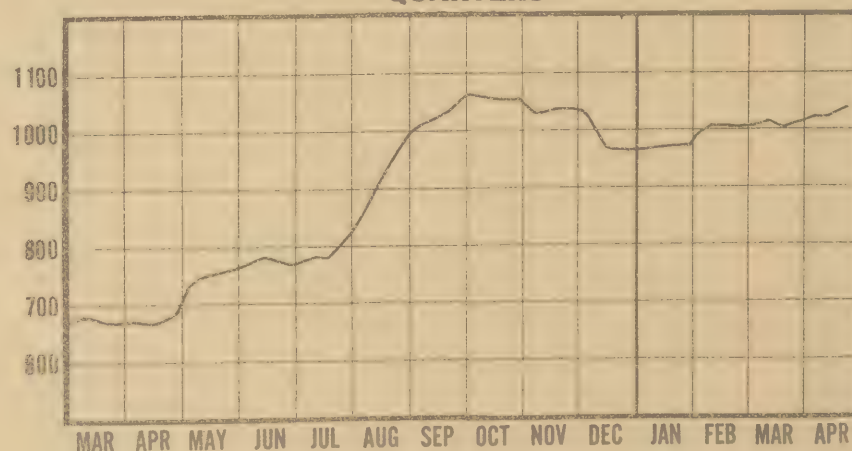
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

MARKET SUMMARY

APRIL 21, 1965

By Russell Brown

THIS week was an exactly equal mixture of good and bad when reviewed by series. While Washington quarters made a new high for the year, Roosevelt dimes hit a new low. While four series were lower after the week's trading, four were higher or unaffected. And while one series saw an abnormally large number of declines, another experienced more bidding and buying than have taken place in the last year.

Morgan dollars were heavily requested on the heels of news that Congress is readying itself for action on the silver question. It appears many are of the opinion that the price of silver is going up and that the dollars will be worth no less than double face. As a result, bids for any bag of uncirculated dollars at \$1,300 were seen quite frequently. Unfortunately this prosperity did not carry over into the key dates and six of them (see Coins in the Spotlight) declined materially in value.

Lincoln cents recorded more price movements within their series than have been observed in quite some time. Forty two issues were in decline as a result of numerous "sell or else" offers. We have noticed instances in the past of dealers selling at the previous week's Pace Bid. This week, however, we noted entire segments of Bid prices being used as selling quotes. As a result prices declined across the board. Only the 1937-S and the 1960-P small date roll were able to withstand the

general attitude of gloom on the Lincoln front.

Jefferson nickels were mixed once again as some issues rose appreciably (1939-S and 1951-S) and some fell back (1944-P and 1947-S). Volume was the heaviest in semi key rolls and many transactions were completed in these issues.

Dimes were silent and little activity took place within the series. The 1955-P declined five dollars and as a result the averages saw a new low for the year. The bright outlook for silver seems to be holding up the dimes from what might otherwise be hard times indeed.

The quarter series resembled nickels in market activity this week. While the 1949-D rose \$12, the 1943-S lost \$10. Twelve other issues made minor price adjustments but there were few volume transactions.

For the first time in some

weeks, there appeared to be a slackening of interest in the late date issues of the Franklin series. Several of the Phillys declined slightly in the face of a bit of profit taking. Largest price changes noted in the series were four dollar gains and losses by the 1948-D and 1952-P respectively. Believe it or not, there is heavy buying of bag lots of Kennedy halves going on at this time at the unheard of (since first issue) price of \$1,100 per bag. The thinking seems to be that not only will this coin have a silver content that will make it profitable smelting material in the not-to-far-distant future, but also, it will be the only .900 fine half of the Kennedy design. Couple this with the increase in price of the common dates of Morgans taking them out of the picture as coins available for profitable melting and you begin to see the reason for this buying.

Proof sets remained on the quiet side this week with the 1964 set traded heavily at last week's prices. The only weakness shown in the series was a two dollar loss by the 1955 set as a small group of them were offered for sale. Meanwhile the steam ran out of the small scale promotion of the 1965 Canadian set and as a result the bid remained unchanged.

The Market Opinion

As the time for Congressional action on our coinage nears, we will see heavy buying of all silver coins which are priced near face by the general public. Few seem to realize that the U. S. government is certainly not going to allow the price of silver to go up for at least twelve to eighteen months. It must hold the line in order to protect itself from an awesome shortage of dimes, quarters and halves which would occur overnight if the price of silver was allowed to seek its own level. (That is to say, if the Treasury quit selling it at \$1.29 per ounce).

The price will be held until the Treasury has time to issue several dozen boxcar loads of new .300 fine coinage or whatever they decide on. Only then will the government get out of the silver business.

Bear in mind that there is no silver shortage if coinage consumption is eliminated or lessened. Since such is the case, I believe that we can safely state that Sam can outlast the speculators.

Space City Index

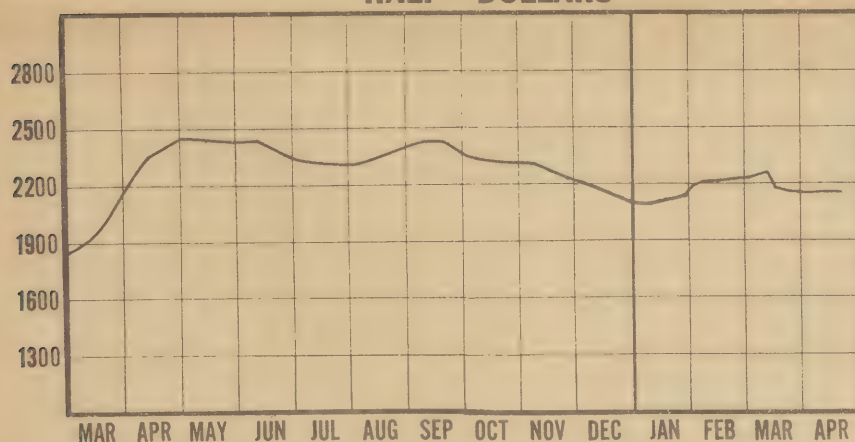
April 21, 1965

Lincoln Cents	100.5	Franklin Half Dollars	101.3
Jefferson Nickels	102.8	Morgan Dollars	99.7
Roosevelt Dimes	99.1	Peace Dollars	91.8
Washington Quarters	106.7	Proof Sets	100.4

Based On A Value Of 100.0 At January 1, 1965

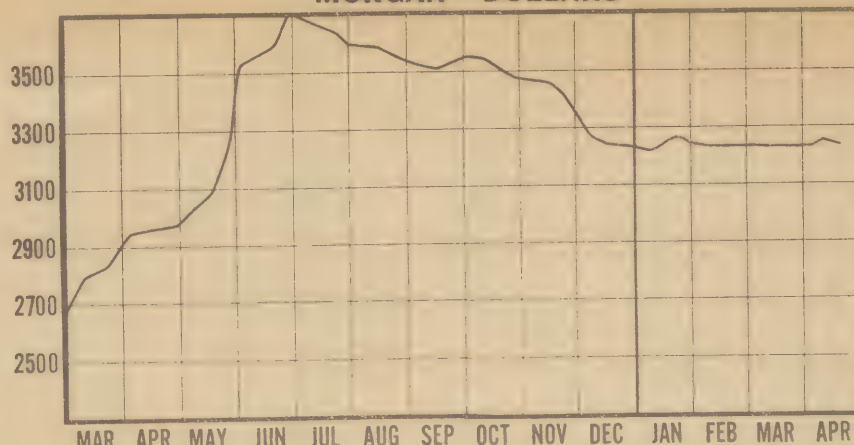
Using Coins Listed In Space City Averages

HALF DOLLARS



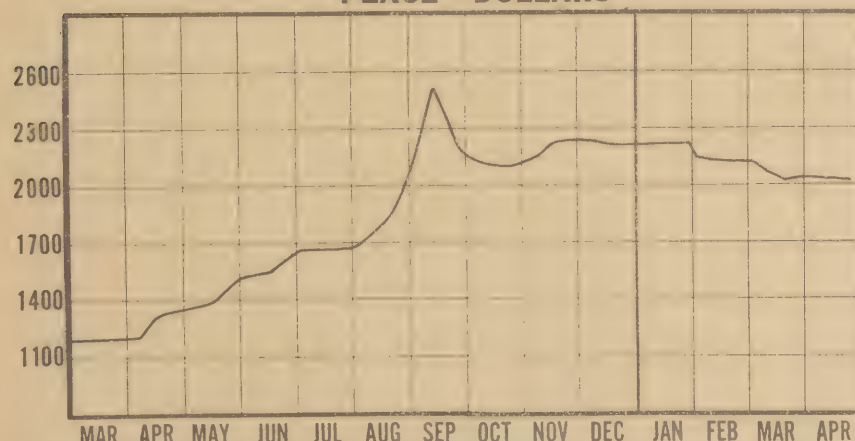
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



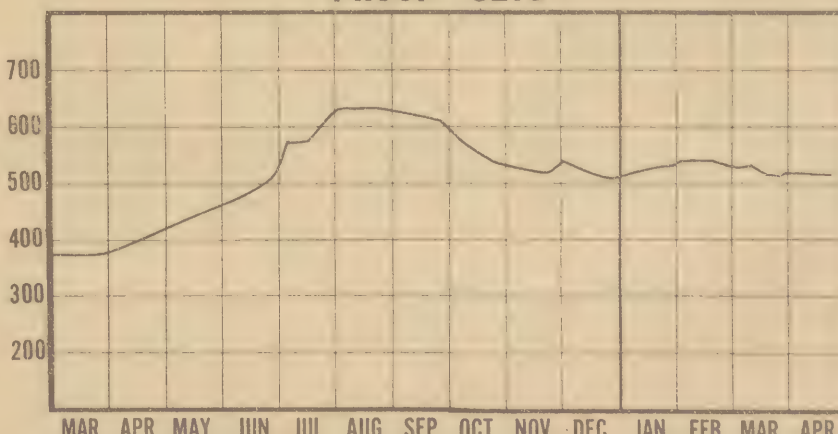
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

PROOF SETS



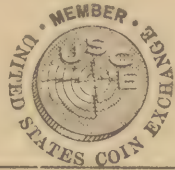
All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

United States Coin Exchange Transactions

BU Roll Prices as of Wednesday, April 21, 1965

These bid and asked prices, from the United States Coin Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins

could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the United States Coin Exchange teletype system which serves 285 coin dealers across the country.



Date	Minted	Bid	Ask	Change
1934	219,080,000	\$87.00	\$92.00	3.00
1934-D	28,446,000	385.00	395.00	10.00
1935	245,388,000	34.00	38.00	2.00
1935-D	47,000,000	88.00	93.00	2.00
1936	309,637,569	21.00	23.00	2.00
1936-D	40,620,000	65.00	70.00	5.00
1936-S	29,130,000	88.00	93.00	2.00
1937	309,179,320	18.00	20.00	
1937-D	50,430,000	40.00	42.00	
1937-S	34,500,000	64.00	65.00	+ 2.00
1938	156,696,734	40.00	43.00	2.00
1938-D	20,010,000	112.00	115.00	
1938-S	15,180,000	147.00	150.00	
1939	316,479,520	20.00	22.00	2.00
1939-D	15,160,000	190.00	200.00	
1939-S	52,070,000	53.00	55.00	2.00
1940	586,825,872	17.00	19.00	
1940-D	81,390,000	41.00	42.00	
1940-S	112,940,000	27.00	29.00	
1941	887,039,100	25.00	27.00	1.00
1941-D	128,700,000	44.00	46.00	1.00
1941-S	92,360,000	44.00	46.00	3.00
1942	657,828,600	13.00	14.00	
1942-D	206,698,000	14.00	15.00	
1942-S	85,590,000	168.00	173.00	
1943	684,628,670	10.00	11.00	
1943-D	217,660,000	21.00	22.00	
1943-S	191,550,000	43.00	46.00	
1944	435,400,000	6.00	6.50	
1944-D	430,578,000	10.00	11.00	.50
1944-S	282,760,000	15.50	16.00	
1945	1,040,515,000	10.00	11.00	
1945-D	226,268,000	15.50	16.50	1.00
1945-S	181,770,000	18.00	19.00	1.00
1946	991,655,000	6.00	6.50	.50
1946-D	315,690,000	13.00	14.00	1.00
1946-S	198,100,000	13.00	14.00	
1947	190,555,000	20.00	22.00	
1947-D	194,750,000	10.00	11.00	1.00
1947-S	99,000,000	31.00	33.00	1.00
1948	317,570,000	13.00	14.00	.50
1948-D	172,637,500	12.00	13.00	
1948-S	81,735,000	60.00	62.00	
1949	217,490,000	21.00	23.00	2.00
1949-D	154,370,500	19.00	20.00	1.00
1949-S	64,290,000	73.00	75.00	
1950	272,686,386	11.00	12.00	1.00
1950-D	334,950,000	7.50	8.50	.50
1950-S	118,505,000	33.50	36.50	1.00
1951	294,633,500	19.00	21.00	2.00
1951-D	625,355,000	5.00	5.50	
1951-S	100,890,000	49.00	50.00	
1952	186,856,980	21.00	23.00	2.00
1952-D	746,130,000	4.00	4.50	.50
1952-S	137,800,004	29.00	30.00	1.00
1953	256,883,800	8.50	8.75	
1953-D	700,515,000	3.50	4.00	
1953-S	181,835,000	18.00	20.00	2.00
1954	71,873,350	32.00	33.00	2.00
1954-D	251,552,500	4.50	5.50	1.00
1954-S	96,190,000	15.00	16.00	1.50
1955	330,958,200	5.50	6.00	
1955-D	563,257,500	5.00	5.25	
1955-S	44,610,000	29.50	30.00	.50
1956	421,414,384	3.50	3.75	
1956-D	1,098,201,100	1.25	1.50	
1957	283,787,952	4.00	4.25	
1957-D	1,051,342,000	1.15	1.25	
1958	253,400,652	3.75	4.00	.25
1958-D	800,953,000	.90	1.00	
1959	610,864,291	1.25	1.40	

COINS IN BRIEF

CENTS

Advances 2
Declines 42
Unchanged 41

NICKELS

Advances 4
Declines 20
Unchanged 47

DIMES

Advances 2
Declines 8
Unchanged 53

QUARTERS

Advances 8
Declines 6
Unchanged 47

HALF DOLLARS

Advances 8
Declines 10
Unchanged 19

MORGAN DOLLARS

Advances 4
Declines 14
Unchanged 79

PEACE DOLLARS

Advances 1
Declines 1
Unchanged 21

PROOF SETS

Advances 4
Declines 4
Unchanged 16

TOTAL MARKET

Advances 33
Declines 105
Unchanged 323

Date	Minted	Bid	Ask	Change
1959-D	1,270,760,000	.70	.75	
1960-SD		365.00	375.00	+ 2.00
1960-D-SD		15.50	16.00	.75
1960 LD				
	588,096,602	.90	1.00	
1960-D-LD				
	1,580,884,000	.70	.80	
1961	756,373,244	.80	.90	.10
1961-D				
	1,753,266,700	.70	.80	
1962	609,263,019	1.00	1.20	
1962-D				
	1,793,148,400	.60	.65	.10
1963	757,185,645	.55	.60	.05
1963-D				
	1,774,020,400	.51	.55	.04
1964		.51	.55	
1964-D		.51	.55	

Date	Minted	Bid	Ask	Change
1938	19,515,365	\$97.00	\$100.00	3.00
1938-D	5,376,000	245.00	250.00	
1938-S	4,105,000	335.00	345.00	
1939	120,627,535	38.00	40.00	

COINS IN THE SPOTLIGHT

CENTS

1937-S ... +\$ 2.00
1960-P SD + 2.00
1953-S ... - 2.00
1934-P ... - 3.00
1941-S ... - 3.00
1936-D ... - 5.00
1934-D ... - 10.00

NICKELS

1939-S ... +\$ 15.00
1951-S ... + 10.00
1943-D ... + 6.00
1942-S ... + 5.00
1950-D ... - 5.00
1944-P ... - 8.00
1947-S ... - 8.00

DIMES

1957-D ... +\$.50
1963-P ... - .25
1958-D ... - .25
1945-D ... - 1.00
1950-D ... - 2.00
1941-D ... - 5.00
1955-P ... - 5.00

QUARTERS

1949-D ... +\$ 12.00
1942-D ... + 10.00
1953-S ... + 2.00
1954-D ... + 2.00
1947-D ... - 2.00
1947-S ... - 5.00
1943-S ... - 10.00

HALF DOLLARS

1948-D ... +\$ 4.00
1954-S ... + 3.00
1956-P ... + 3.00
1958-P ... + 2.00
1955-P ... - 3.00
1948-P ... - 3.00
1952-P ... - 4.00

MORGAN DOLLARS

1880-S ... +\$ 2.00
1897-P ... - 5.00
1883-CC ... - 5.00
1886-O ... - 10.00
1885-CC ... - 10.00
1882-CC ... - 10.00
1899-P ... - 20.00

PEACE DOLLARS

1935-P ... +\$ 35.00
1924-S ... - 25.00

PROOF SETS

1960-SD ... +\$ 1.00
1953 ... + 1.00
1959 ... + .50
1963 ... + .25
1951 ... - 1.00
1955 ... - 2.00
1936 ... - 50.00

Date	Minted	Bid	Ask	Change
1939-D	3,514,000	1900.00	1950.00	
1939-S	6,630,000	550.00	560.00	+15.00
1940	176,499,158	25.00	26.00	
1940-D	43,540,000	42.00	45.00	
1940-S	39,690,000	71.00	73.00	
1941	203,283,720	23.00	24.00	
1941-D	53,432,000	40.00	43.00	3.00
1941-S	43,445,000	52.00	53.00	
1942	49,818,600	50.00	53.00	1.00
1942-D	13,938,000	435.00	445.00	
1942-P	57,900,600	275.00	280.00	
1942-S	32,900,000	125.00	130.00	+ 5.00
1943-P	271,165,000	58.00	61.00	2.00
1943-D	15,294,000	138.00	143.00	+ 6.00
1943-S	104,060,000	45.00	47.00	
1944-P	119,150,000	90.00	93.00	8.00
1944-D	32,309,000	79.00	82.00	3.00
1944-S	21,640,000	118.00	120.00	
1945-P	119,408,100	105.00	110.00	
1945-D	37,158,000	55.00	58.00	
1945-S	58,939,000	40.00	42.00	
1946	161,116,000	12.00	14.00	
1946-D	45,292,200	34.00	35.00	
1946-S	13,560,000	64.00	66.00	
1947	95,000,000	14.00	15.00	

Date	Minted	Bid	Ask	Change
1947-D	37,882,000	30.00	33.00	
1947-S	24,720,000	60.00	65.00	8.00
1948	89,348,000	13.00	14.00	.50
1948-D	44,734,000	43.00	45.00	1.00
1948-S	11,300,000	97.00	100.00	
1949	60,652,000	44.00	46.00	
1949-D	35,238,000	39.00	42.00	1.00
1949-S	9,716,000	125.00	130.00	
1950	9,847,386	135.00	140.00	
1950-D	2,630,030	740.00	750.00	5.00
1951	28,689,500	39.00	41.00	
1951-D	20,460,000	61.00	62.00	
1951-S	7,776,000	275.00	285.00	+10.00
1952	64,069,980	11.00	12.00	
1952-D	30,638,000	152.00	156.00	3.00
1952-S	20,572,000	45.00	48.00	
1953	46,772,800	10.00	11.00	
1953-D	59,878,600	12.00	13.00	.50
1953-S	19,210,900	39.00	41.00	1.00
1954	47,917,350	8.50	9.00	
1954-D	117,183,060	5.00	6.00	.50
1954-S	29,384,000	17.00	18.00	
1955	8,266,200	97.00	100.00	3.00
1955-D	74,464,100	12.00	13.00	
1956	35,885,384	7.00	7.50	
1956-D	67,222,940	4.00	4.50	
1957	39,655,952	9.00	9.50	
1957-D	136,828,900	3.00	3.50	
1958	17,963,652	29.00	30.00	
1958-D	168,249,120	2.75	3.00	
1959	28,397,291	9.50	10.00	
1959-D	160,738,240	2.20	2.30	
1960	57,107,602	3.25	3.50	
1960-D	192,582,180	2.20	2.30	.05
1961	76,668,244	2.50	2.75	.25
1961-D	229,342,760	2.20	2.30	.05
1962	100,602,017	2.20	2.30	.10
1962-D	280,195,720	2.15	2.20	
1963	178,851,645	2.15	2.20	
1963-D	276,829,460	2.10	2.15	
1964		2.10	2.15	
1964-D		2.10	2.15	

DIMES

Date	Minted	Bid	Ask	Change
1941	175,106,557	\$40.00	\$45.00	
1941-D	45,634,000	75.00	80.00	5.00
1941-S	43,090,000	75.00	80.00	
1942	205,432,329	47.00	48.50	
1942-D	60,740,000	55.00	58.00	
1942-S	49,300,000	115.00	125.00	
1943	191,710,000	41.00	43.00	
1943-D	71,949,000	45.00	48.00	
1943-S	60,400,000	55.00	56.00	
1944	231,410,000	39.00	42.00	
1944-D	62,224,000	42.00	44.00	
1944-S	49,490,000	42.00	45.00	
1945	159,130,000	46.00	48.00	
1945-D	40,245,000	40.00	42.00	1.00
1945-S	41,920,000	42.00	45.00	
1946	225,250,000	15.00	17.00	
1946-D	61,043,500	35.00	37.00	
1946-S	27,900,000	78.00	80.00	
1947	121,520,000	42.00	44.00	
1947-D	46,835,000	43.00	47.00	
1947-S	34,840,000	78.00	80.00	
1948	74,950,000	102.00	105.00	
1948-D	52,841,000	55.00	57.00	
1948-S	35,520,000	72.00	74.00	
1949	30,940,000	375.00	390.00	
1949-D	26,034,000	100.00	105.00	
1949-S	13,510,000	500.00	525.00	
1950	50,181,500	63.00	65.00	
1950-D	46,803,000	68.00	72.00	2.00
1950-S	20,440,000	425.00	450.00	
1951	103,937,602	50.00	52.00	

Date	Bid	Ask	Change
1951-D	52,191,800	36.00	39.00
1951-S	31,630,000	390.00	400.00
1952	99,122,073	16.00	18.00
1952-D	122,100,000	20.00	21.00
1952-S	44,419,500	105.00	110.00
1953	53,618,920	39.00	40.00
1953-D	136,433,000	11.00	12.00
1953-S	39,180,000	35.00	36.00
1954	114,243,503	8.50	9.00
1954-D	106,397,000	9.00	9.50
1954-S	22,860,000	41.00	43.00
1955	12,828,381	95.00	97.00— 5.00
1955-D	13,959,000	65.00	66.00
1955-S	18,510,000	40.00	41.00
1956	109,309,384	8.00	8.50
1956-D	108,015,100	6.50	6.75— .25
1957	161,407,952	6.75	7.00
1957-D	113,345,330	8.50	9.00+ .50
1958	32,785,652	34.00	35.00
1958-D	136,564,600	5.50	5.75— .25
1959	86,929,291	6.50	6.75— .25
1959-D	164,919,790	5.25	5.50
1960	72,081,602	7.75	8.25
1960-D	200,160,400	5.20	5.40
1961	96,758,244	9.00	9.50
1961-D	209,146,550	5.25	5.50
1962	75,668,019	6.30	6.75
1962-D	334,948,380	5.25	5.50— .25
1963	126,725,645	5.25	5.50— .25
1963-D	421,476,530	5.25	5.40
1964		5.25	5.50+ .10
1964-D		5.10	5.25

QUARTERS

Date	Minted	Bid	Ask	Change
1941	79,047,287	\$70.00	\$75.00	
1941-D	16,714,800	160.00	170.00	
1941-S	16,080,000	220.00	230.00	
1942	102,117,123	70.00	74.00	
1942-D	17,487,200	125.00	130.00+10.00	
1942-S	19,384,000	625.00	675.00	
1943	99,700,000	39.00	41.00	
1943-D	16,095,600	110.00	115.00	
1943-S	21,700,000	190.00	195.00—10.00	
1944	104,956,000	32.00	36.00	
1944-D	14,600,000	115.00	120.00	
1944-S	12,560,000	80.00	85.00	
1945	74,372,000	28.00	32.00	
1945-D	12,341,600	86.00	90.00	
1945-S	17,004,001	58.00	62.00+ 2.00	
1946	53,436,000	32.00	35.00	
1946-D	9,072,800	100.00	120.00	
1946-S	4,204,000	147.00	150.00	
1947	22,556,000	58.00	62.00	
1947-D	15,338,400	58.00	62.00— 2.00	
1947-S	5,532,000	142.00	147.00— 5.00	
1948	35,196,000	28.00	29.00— 1.00	
1948-D	16,766,800	52.00	58.00	
1948-S	15,960,000	54.00	56.00+ 1.00	
1949	9,312,000	475.00	500.00	
1949-D	10,068,400	122.00	130.00+12.00	
1950	24,971,512	45.00	48.00	
1950-D	21,075,600	42.00	44.00	
1950-S	10,284,004	133.00	138.00	
1951	43,505,602	28.00	32.00	
1951-D	35,354,800	24.00	27.00	
1951-S	8,948,000	205.00	215.00	
1952	38,862,073	24.00	26.00	
1952-D	49,795,200	18.00	20.00	
1952-S	13,707,800	120.00	125.00	
1953	18,664,920	63.00	65.00+ 1.00	
1953-D	56,112,400	16.00	18.00	
1953-S	14,016,000	50.00	55.00+ 2.00	
1954	54,645,503	13.00	15.00	
1954-D	46,305,500	22.00	23.00+ 2.00	
1954-S	11,834,722	43.00	45.00	
1955	18,558,381	41.00	42.00— 1.00	
1955-D	3,182,400	153.00	155.00— 2.00	
1956	44,813,384	13.00	14.00+ 1.00	
1956-D	32,334,500	17.00	18.00	
1957	47,779,952	12.00	13.00	
1957-D	77,924,160	12.00	12.50	
1958	7,235,652	62.00	63.00	
1958-D	78,124,900	11.50	12.00	
1959	25,533,291	13.50	14.00	
1959-D	62,054,232	12.00	12.50	
1960	30,855,602	12.50	13.00	
1960-D	63,000,324	11.50	12.00	
1961	40,064,244	12.25	12.75	
1961-D	83,656,928	11.00	11.50	
1962	39,374,015	12.00	12.75	
1962-D	127,554,756	11.25	11.50	
1963	77,391,645	11.00	11.25	
1963-D	135,288,184	10.50	11.00	
1964		10.30	10.50	
1964-D		10.25	10.50	

HALF DOLLARS

Date	Minted	Bid	Ask	Change
1948	3,006,814	\$175.00	\$178.00— 3.00	
1948-D	4,028,600	112.00	115.00+ 4.00	
1949	5,714,000	450.00	475.00	
1949-D	4,120,600	170.00	180.00	
1949-S	3,744,000	355.00	360.00	
1950	7,793,509	260.00	265.00	
1950-D	8,031,600	155.00	160.00+ 2.00	
1951	16,859,602	59.00	62.00	
1951-D	9,475,200	143.00	148.00	
1951-S	12,696,000	150.00	155.00	

Date	Minted	Bid	Ask	Change
1952	21,274,073	64.00	66.00— 4.00	
1952-D	25,395,600	27.00	28.00	
1952-S	5,526,000	125.00	130.00	
1953	2,796,920	225.00	230.00	
1953-D	20,900,400	23.00	25.00	
1953-S	4,148,000	75.00	76.00— 1.00	
1954	13,421,503	30.00	32.00	
1954-D	25,445,580	17.00	18.00	
1954-S	4,993,400	60.00	61.00+ 3.00	
1955	2,876,381	175.00	177.00— 3.00	
1956	4,701,384	70.00	72.00+ 3.00	
1957	6,361,952	42.00	43.00	
1957-D	19,966,850	15.00	16.00+ 1.00	
1958	4,917,652	60.00	61.00+ 2.00	
1958-D	23,962,412	14.00	15.00	
1959	7,349,291	40.00	41.00	
1959-D	13,053,750	20.00	21.00— 1.00	
1960	7,715,602	33.00	34.00— 1.00	
1960-D	18,215,812	18.00	19.00	
1961	11,318,244	23.00	24.00— 1.00	
1961-D	20,276,442	16.00	17.00	
1962	12,932,019	20.00	21.00— 1.00	
1962-D	35,473,281	12.00	12.50— .25	
1963	25,239,645	12.50	13.50— .50	
1963-D	67,069,292	11.00	11.50	
1964		10.75	11.00+ .25	
1964-D		10.75	11.00+ .25	

MORGAN TYPE SILVER DOLLARS

Date	Minted	Bid	Ask	Change
1878-8TF				
1878-7TF				
1878-6TF	416,000	\$195.00	\$210.00	
1878-5TF		220.00	280.00	
1878-4TF	10,093,550	56.00	60.00	
1878-3TF				
1878-2TF	2,212,000	145.00	150.00— 4.00	
1878-1TF	9,774,000	32.00	34.00	
1879	14,807,100	27.00	28.00	
1879-CC	756,000	2700.00	3000.00	
1879-O	2,887,000	80.00	82.00	
1879-S	9,110,000	27.00	28.00	
1880	12,601,355	32.00	34.00	
1880-CC	591,000	800.00	810.00	
1880-O	5,305,000	32.00	34.00	
1880-S	8,900,000	29.00	30.00+ 2.00	
1881	9,163,975	53.00	57.00	
1881-CC	296,000	880.00	900.00	
1881-O	5,708,000	29.00	31.00	
1881-S				
1882	12,760,000	27.00	28.00	
1882-CC	11,101,100	30.00	32.00	
1882-O	1,133,000	345.00	355.00— 10.00	
1882-S	6,09,000	32.00	34.00+ 1.00	
1882-S	9,250,000	27.00	29.00	
1883	12,291,039	27.00	29.00	
1883-CC				
1883-O	1,204,000	345.00	350.00— 5.00	
1883-S	8,725,000	25.00	26.00	
1883-S	6,250,000	300.00	325.00	
1884	14,070,875	26.00	28.00— 1.00	
1884-CC				
1884-O	1,136,000	425.00	450.00	
1884-S	9,730,000	26.00	27.00+ .50	
1884-S	3,200,000	480.00	515.00	
1885	17,787,767	26.00	27.00	
1885-CC	228,000	850.00	875.00— 10.00	
1885-O	9,135,000	26.00	27.00	
1885-S	1,497,000	175.00	200.00	
1886	19,963,886	26.00	27.00	
1886-O				
1886-S	10,710,000	260.00	275.00— 10.00	
1886-S	750,000	650.00	675.00	
1887	20,290,710	25.00	26.00	
1887-O				
1887-S	11,550,000	48.00	50.00	
1887-S	1,771,000	245.00	270.00	
1888	19,183,833	28.00	30.00+ 1.00	
1888-O				
1888-S	12,150,000	29.00	32.00	
1888-S	657,000	700.00	750.00	
1889	21,726,811	31.00	32.00	
1889-CC				
1889-O	350,000	10,000.00	12,000.00	
1889-S	11,875,000	100.00	110.00	
1889-S	700,000	800.00	825.00	
1890	16,802,590	60.00	63.00— 3.00	
1890-CC				
1890-O	2,309,041	370.00	380.00— 5.00	
1890-S				
1890-S	10,701,000	60.00	63.00	
1890-S	8,230,372	145.00	155.00	
1891	8,694,206	235.00	240.00	
1891-CC				
1891-O	1,618,000	375.00	380.00	
1891-S	7,954,529	105.00	110.00	
1891-S	5,296,000	200.00	220.00	
1892	1,037,245	265.00	270.00	
1892-CC				
1892-O	1,352,000	875.00	900.00	
1892-S	2,744,000	180.00	190.00	
1892-S				
1892-S	1,200,000	6000.00	7000.00	
1893	378,792	875.00	925.00	
1893-CC	677,000	2500.00	3000.00	
1893-O	300,000	1,800.00	2,000.00	
1893-S				
1893-S	100,000	93,000.00	98,000.00	

Date	Minted	Bid	Ask	Change
1894	110,792	3400.00	3600.00	
1894-O	1,723,000	350.00	375.00	
1894-S	1,260,000	800.00	825.00	
1895-O	450,000	2400.00	2800.00	
1895-S	400,000	6000.00	7000.00	
1896	9,976,762	38.00	40.00	
1896-O	4,900,000	275.00	300.00	
1896-S	5,000,000	2500.00	2700.00	
1897	2,822,731	80.00	85.00—	5.00
1897-O	4,004,000	210.00	230.00	
1897-S	5,825,000	170.00	180.00	
1898	5,884,735	60.00	70.00	
1898-O	4,440,000	42.00	43.00—	1.00
1898-S	4,102,000	480.00	500.00	
1899	330,846	390.00	400.00—	20.00
1899-O				
	12,290,000	25.00	27.00	
1899-S	2,562,000	800.00	825.00	
1900	8,830,912	28.00	30.00	
1900-O				
	12,590,000	28.00	30.00—	1.00
1900-S	3,540,000	360.00	370.00	
1901	6,962,813	400.00	450.00	
1901-O	13,320,000	28.00	30.00	
1901-S	2,284,000	525.00	550.00	
1902	7,994,777	90.00	110.00	
1902-O	8,636,000	28.00	30.00	
1902-S	1,530,000	825.00	850.00	
1903	4,652,755	2700.00	2800.00	
1903-O	4,450,000	510.00	525.00—	5.00
1903-S	1,241,000	2700.00	2900.00	
1904	2,788,650	245.00	270.00	
1904-O	3,720,000	37.00	39.00—	2.00
1904-S	2,304,000	2600.00	2800.00	
1921	44,600,000	26.00	28.00	
1921-D				
	20,345,000	105.00	110.00	
1921-S				
	21,695,000	100.00	108.00	

BU ROLLS

CENTS			NICKELS			QUARTERS			DIMES		
Year	Buy	Sell	Year	Buy	Sell	Year	Buy	Sell	Year	Buy	Sell
1940	20.00	14.00	1940	29.00	18.00	1946	34.00	25.00	1946	18.00	12.00
1940-D	43.00	32.00	1940-D	50.00	36.00	1946-D	130.00	80.00	1946-D	38.00	28.00
1940-S	30.00	21.00	1940-S	82.00	60.00	1946-S	190.00	115.00	1946-S	85.00	70.00
1941	27.00	19.00	1941	28.00	17.75	1947	70.00	45.00	1947	47.00	35.00
1941-D	48.00	34.00	1941-D	55.00	38.50	1947-D	74.00	52.00	1947-D	56.00	40.00
1941-S	42.00	30.00	1941-S	60.00	41.00	1947-S	174.00	125.00	1947-S	89.00	70.00
1942	13.00	10.00	1942	60.00	41.00	1948	38.00	22.00	1948	110.00	80.00
1942 Type 2	—	—	1942	325.00	260.00	1948-D	62.00	40.00	1948-D	67.00	55.00
1942-D	16.00	12.50	1942-D	525.00	385.00	1948-S	62.00	40.00	1948-S	80.00	62.00
1942-S	185.00	150.00	1942-S	145.00	125.00	1949	510.00	420.00	1949	250.00	250.00
1943	12.50	9.00	1943	62.00	50.00	1949-D	140.00	90.00	1949-D	120.00	95.00
1943-D	24.50	20.00	1943-D	165.00	130.00	1949-S	—	—	1949-S	530.00	450.00
1943-S	48.50	38.00	1943-S	57.00	40.00	1950	46.00	33.00	1950	70.00	50.00
1944	9.50	6.00	1944	115.00	82.00	1950-D	50.00	33.00	1950-D	85.00	58.00
1944-D	12.75	9.00	1944-D	90.00	78.00	1950-S	152.00	110.00	1950-S	525.00	410.00
1944-S	18.00	14.00	1944-S	140.00	110.00	1951	35.00	20.00	1951	62.50	48.00
1945	12.00	8.00	1945	130.00	104.00	1951-D	32.00	18.00	1951-D	46.00	36.00
1945-D	17.50	13.50	1945-D	60.00	47.00	1951-S	240.00	180.00	1951-S	420.00	350.00
1945-S	19.25	14.00	1945-S	46.00	35.00	1952	30.00	18.00	1952	24.00	16.00
1946	7.25	5.00	1946	14.00	9.75	1952-D	24.00	14.00	1952-D	24.00	17.00
1946-D	15.00	11.25	1946-D	38.00	28.00	1952-S	142.00	102.00	1952-S	130.00	95.00
1946-S	19.00	14.75	1946-S	75.00	61.00	1953	72.00	52.00	1953	45.00	38.00
1947	24.00	18.00	1947	17.00	12.00	1953-D	22.00	14.00	1953-D	17.00	12.00
1947-D	12.00	9.00	1947-D	35.00	26.00	1953-S	54.00	41.00	1953-S	45.00	35.00
1947-S	36.50	30.00	1947-S	75.00	58.00	1954	16.00	11.00	1954	12.00	8.00
1948	15.00	11.00	1948	17.00	10.00	1954-D	24.00	14.00	1954-D	12.00	8.00
1948-D	13.00	9.00	1948-D	54.00	39.00	1954-S	50.00	36.00	1954-S	50.00	38.00
1948-S	67.00	55.00	1948-S	107.00	80.00	1955	52.00	38.00	1955	72.00	62.00
1949	22.00	17.00	1949	44.00	31.00	1955-D	160.00	145.00	1955-D	47.00	38.00
1949-D	23.00	16.00	1949-D	48.00	36.00	1956	17.00	11.00	1956	11.00	6.50
1949-S	82.00	65.00	1949-S	160.00	125.00	1956-D	20.00	14.00	1956-D	9.00	6.00
1950	12.25	9.00	1950	150.00	120.00	1957	16.00	11.00	1957	8.50	6.00
1950-D	9.00	5.50	1950-D	765.00	700.00	1957-D	16.00	11.00	1957-D	7.00	5.25
1950-S	39.00	34.00	1950-S	—	—	1958	69.50	58.00	1958	9.00	6.00
1951	28.00	21.00	1951	48.00	33.00	1958-D	14.00	11.00	1958-D	6.50	5.20
1951-D	6.50	4.75	1951-D	74.50	52.00	1959	17.00	12.00	1959	9.50	7.00
1951-S	59.00	47.00	1951-S	16.50	12.00	1959-D	14.00	11.00	1959-D	6.50	5.25
1952	28.50	18.00	1952	182.00	155.00	1960	14.00	11.00	1960	6.00	5.10
1952-D	6.00	4.25	1952-D	48.00	39.00	1960-D	14.00	11.00	1960-D	6.00	5.10
1952-S	31.00	24.00	1952-S	14.00	8.00	1961	14.00	11.00	1961	6.00	5.10
1953	9.75	6.00	1953	16.00	11.00	1961-D	14.00	11.00	1961-D	6.00	5.10
1953-D	4.50	3.25	1953-D	46.00	32.00	1962	14.00	10.50	1962	6.00	5.10
1953-S	20.00	17.65	1953-S	10.00	6.50	1962-D	14.00	10.50	1962-D	6.00	5.10
1954	37.00	28.00	1954	7.50	5.00	1963	13.00	10.50	1963	6.00	5.10
1954-D	6.00	3.75	1954-D	22.00	18.00	1963-D	12.75	10.50	1963-D	6.00	5.10
1954-S	19.50	16.00	1954-S	120.00	90.00	1964	12.00	—	1964	6.00	5.10
1955	7.50	4.65	1955	15.00	11.00	1964-D	12.00	—	1964-D	6.00	5.10
1955-D	7.25	4.75	1955-D	9.50	6.00						
1955-S	32.00	27.50	1955-S	6.50	3.75						
1956	4.50	3.25	1956	6.50	7.00						
1956-D	2.00	1.10	1956-D	10.50	2.65						
1957	4.50	3.00	1957	4.00	2.65						
1957-D	1.65	0.90	1957-D	3.75	2.25						
1958	4.50	3.25	1958	3.00	2.25						
1958-D	1.50	0.90	1958-D	12.50	2.25						
1959	2.25	1.20	1959	4.25	2.75						
1959-D	1.50	0.80	1959-D	3.25	2.25						
1960	1.50	0.80	1960	3.00	2.25						
1960-D	1.25	0.65	1960-D	3.50	2.25						
1961	1.50	0.80	1961	3.00	2.25						
1961-D	1.50	0.70	1961-D	3.00	2.25						
1962	1.50	0.80	1962	3.00	2.25						
1962-D	1.25	0.70	1962-D	3.00	2.25						
1963	0.90	0.55	1963	2.75	2.10						
1963-D	0.85	0.55	1963-D	2.75	—						
1964	0.75	—	1964	2.75	—						
1964-D	0.75	—	1964-D	2.75	—						

JAC DERSTINE

402 DeKalb St.,
Norristown, Pa. 19404

215-275-3124

OR

495-7574

NOTICES:

Prices subject to change without notice.
Coins subject to prior sale.
All orders must be prepaid — no COD
Orders less than \$15.00, add 35c for postage and handling.
Pa. residents add 5% state sales tax.

TRADE: Will Accept War Nickels
-circ. - \$2.55 Per Roll
On Coins Wanted From This Ad:

UNCIRCULATED SINGLES

DATE	1c	5c	10c	25c	50c
1934-P	4.50				
1934-D	14.00				
1935-P	1.00				
1935-S	5.00				
1935-D	3.00				
1936-P	1.00				
1936-S	3.75				
1936-D	2.25				
1937-P	1.00				
1937-S	2.00				
1937-D	1.50				
1938-P	1.25	2.50			
1938-S	4.50	9.75			
1938-D	4.00	7.50			
1939-P	1.00	1.25			
1939-S	1.50	17.50			
1939-D	5.50	60.00			
1940-P	1.00	1.00	1.25	9.00	14.00
1940-S	1.00	2.75	3.00	7.00	11.00
1940-D	1.50	2.00	2.00	37.50	—
1941-P	1.00	1.00	1.00	3.00	8.00
1941-S	1.75	1.75	4.00	7.50	22.00
1941-D	1.50	2.00	2.50	5.50	11.00
1942-P	.75	2.00	3.00	3.00	6.00
1942-D	.50	18.00	1.70	3.50	10.00
1942-P t. 2	—	10.00	—	—	—
1942-S	5.00	5.00	3.50	25.00	14.00
1943-P	.25	1.75	1.00	1.50	4.00
1943-S	1.50	1.75	1.50	8.00	11.00
1943-D	1.00	4.25	1.50	4.00	8.50
1944-P	.35	3.00	1.25	1.50	4.00
1944-S	.50	4.00	1.50	3.50	10.00
1944-D	.25	2.50	1.50	5.00	7.00
1945-P	.30	3.00	1.25	1.40	3.00
1945-S	.40	1.50	1.50	2.00	7.00
1945-D	.50	2.00	1.25	2.25	7.00
1946-P	.25	.75	.50	5.50	8.00
1946-S	.50	2.50	2.00	6.00	8.50
1946-D	.35	1.50	1.50	4.50	9.50
1947-P	.75	.75	1.50	2.25	8.00
1947-S	1.25	3.00	2.00	6.00	—
1947-D	.45	1.50	1.75	3.00	7.00

(CONTINUED)

DATE	1c	5c	10c	25c	50c
1948-P	.40	.75	3.50	1.75	10.00
1948-D	.45	2.00	2.00	2.00	5.00
1949-P	1.00	1.75	10.00	12.00	30.00
1949-S	2.00	4.75	14.00	—	22.00
1950-P	.30	5.00	2.00	1.75	15.00
1950-S	1.00	—	12.00	5.00	—
1950-D	.25	21.50	2.50	2.00	10.00
1951-P	.25	1.75	1.75	—	4.00
1951-S	1.50	9.00	10.00	7.50	9.50
1951-D	.25	2.75	1.50	1.50	9.50
1952-P	1.00	.75	1.00	1.50	4.00
1952-S	1.25	1.75	2.50	4.50	9.00
1952-D	.25	6.00	.75	1.00	3.00
1953-P	.40	.50	1.25	2.25	12.00
1953-S	.65	1.50	1.50	1.50	5.00
1953-D	.15	.60	.75	1.00	3.00
1954-P	1.00	.40	.60	1.00	2.50
1954-S	.65	.80	1.50	1.50	4.50
1954-D	.25	.30	.60	1.00	2.00
1955-P	.20	2.75	2.50	1.50	10.00
1955-S	.75	—	1.00	—	—
1955-D	.20	.50	1.50	4.00	—
1956-P	.15	.40	.30	.75	4.00
1956-D	.10	.30	.25	1.75	—
1957-P	.15	.50	.30	.60	2.50
1957-D	.10	.30	.30	.60	1.50
1958-P	.20	1.00	1.00	2.00	4.00
1958-D	.10	.20	.30	.60	2.00
1959-P	.10	.50	.30	.75	2.50
1959-D	.10	.20	.30	.75	2.00
1960-P	.10	.20	.30	.60	2.00
1960-P S M	9.50	—	—	—	—
1960-D	.10	.15	.25	.60	1.50
1960-D S M	.50	—	—	—	—
1961-P	.10	.15	.30	.60	2.00
1961-D	.10	.15	.25	.60	1.50
1962-P	.10	.15	.25	.60	1.50
1962-D	.10	.15	.25	.60	1.00
1963-P	.10	.15	.25	.50	1.00
1963-D	.10	.15	.25	.50	1.00
1964-P	.05	.10	.20	.50	.80
1964-D	.05	.10	.20	.50	.80

(Continued from Page 14)

WANTED: U. S. Proof, Canadian Prooflike sets; B. U. Rolls. List your asking prices. Masell, 40 Argyle, Brooklyn 18, N.Y. (18d)

1909S VDB Lincoln Fine \$141.00; 1931S Lincoln, X-E \$41.00; Roll Lincolns 1943SD Au-Unc \$30.00; Add 50c postage, Insurance, I. D. Jimenez, P. O. Box 1191, Ontario, California. (16d)

WAR NICKELS, GRADED ROLL SET (11 ROLLS) \$48.50 DELIVERED PREPAID AND INSURED, EXCEPTIONALLY NICE CIRCULATED COINS. WILL NEVER BE SO CHEAP AGAIN. 10 SINGLE SETS (11 COINS) \$14.50 POSTPAID. BRANDT COINS, BOX 8585, KANSAS CITY, MISSOURI 64114. (16d)

5 Rolls unsorted Buffalo Nickels from vending machines only \$14.50. Write today for free list, 15 different "S" Washington Quarters only \$7.50. Ace Stamp & Coin, Box 55, Jamesburg, N. J.

SELLING — Circulated ROLLS: Washington Quarters at "Ask" Prices. (See "Bid-Ask" Section of This Paper) No. 32DS, 37S, 55D. D. Link, 167-89 Street, Brooklyn, N.Y. (16d)

Mint Sets 1960 \$5.00, 1962 \$4.50, 1964 \$3.50, 1964 Mint Sealed Proof Sets \$14.50 — 5 at \$14.00. Tom Norman, 6th St., Corinth, Miss. (16d)

FRANKLIN ROLL SET BARGAIN, (VERY NICE CIRCULATED COINS, 35 ROLLS IN TUBES) \$625.00 DELIVERED PREPAID AND INSURED. EXCEPTIONAL VALUE. YOU PAY ONLY WHOLESALE FOR ABOUT SIX KEY AND SEMI-KEY ROLLS, OBTAINING THE BALANCE AT FACE. SINGLE VG-AU SETS IN WHITMAN FOLDERS, \$32.50. BRANDT COINS, BOX 8585, KANSAS CITY, MO. 64114. (16d)

For sale 1945 Micro S dime UNC \$9.50 per coin. 1903-O Silver Dollar UNC \$32.50. 1942-D nickel UNC \$16.75 per coin. All coins guaranteed with return privilege and shipped postpaid. RICHARD N. PEVEY, P. O. Box 13275, HOUSTON, TEXAS, 77019.

PACE Coin News

Franklin Mint

Installs Unique Equipment

The first 360-ton H.M.E. coining press to be installed in the United States has arrived from England and is now being erected at the Franklin Mint, a privately-owned facility in Yeadon, Penna. This ultra-modern press, which will strike coins of up to 3 inches in diameter, is being fitted by the Franklin Mint with special auxiliary equipment to produce true proof quality coins with "kid glove" care.

The Royal Mint in London is re-equipping its coining department with a total of 17 of these H.M.E. coining presses, most of which are 180-ton models designed to run at very high speeds. The Franklin Mint is also installing one of the 180-ton models for evaluation.

Another unusual piece of equipment recently installed at the Franklin Mint is an ultra-precision Mettler digital-readout scale, which is far more sensitive than the finest balance scales of traditional design. This scale reads in decimal output down to approximately 1/300,000 of an ounce. It will literally weigh the period at the end of this sentence.

Sets Of Proof Coins Before Decimal Change

The Minister of Finance, Mr. Harry Lake, announced last week that a number of sets of polished proof N. Z. coins mounted in special folders would be made available for sale to the public later this year (depending on completion of arrangements and minting), to mark the last complete issue of circulating coins based on the pounds, shillings and pence system. The folders will contain information about the coins, and the £. s. d. system as well as some details of the decimal coinage system to be introduced in 1967. "This issue of proof coins is only the third such issue since New Zealand adopted its own coinage in 1933. It is to mark the closing of the pounds, shillings and pence system of currency which will be changed to a decimal system in July, 1967", Mr. Lake said. "As half-crowns are being withdrawn from circulation from 3 May next it is considered appropriate to strike a special issue including the half-crown coin which will no longer be minted. It will be an attractive and durable souvenir of the present coinage system and will

be of historic value. From now until 'D.C. Day' in July, 1967, further mintings of existing coins will be limited because work must start on the minting of some 200 million decimal coins," he said. Mr. Lake said that no price had yet been fixed for the 1965 proof sets as this was largely dependent on the costs of coin folders, packaging, freight and the special work required at the Royal Mint, and these costs were not yet finalized. "There is no doubt in my mind however that the issue will be most acceptable to numismatists and members of the public of New Zealand and overseas", he said.

Mr. Lake said that it is also intended to issue proof sets of the new decimal coins when they become legal tender in

1967, in the same form as the 1965 proof issue. "In the meantime the Treasury is proceeding with arrangements for the minting of the 1965 proof sets and a public announcement

about the price and method of obtaining the sets will be made at a later date."

P A C E
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ON

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ANY AMOUNT

\$250.00 to \$10,000.00

NO MONTHLY PAYMENT

No Contract - No Signature Note

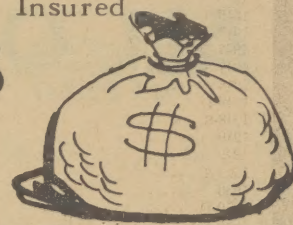
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LIMITED QUANTITY

CANADIAN

SILVER DOLLARS

ALL IN B.U. CONDITION

1965 — Only **\$32⁵⁰** Per Roll

1965
1964 One roll of each **\$70⁰⁰**

COIN EXCHANGE LIMITED



CANADIAN TELETYPE CO.

28 Rideau St., Ottawa 2, Ontario

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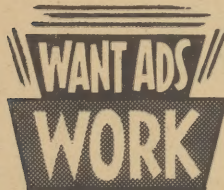
Just Write Your Ad Here — Count Words — Fill in Coupon!

25 WORDS **\$1⁰⁰** (Additional Words: 4c each)

MAIL TO: PACE P. O. Box 758 Houston, Texas 77001

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Address Number of Words
City State Zip Number of Weeks
Signature Cash Enclosed

Advertisers Please Include References

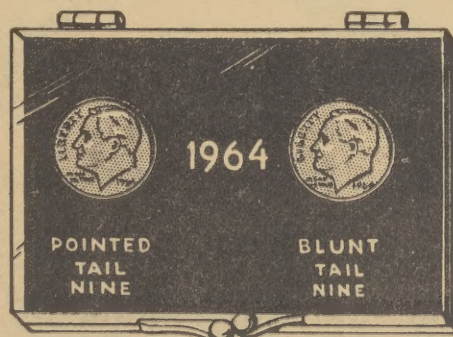


THE NEW & ONLY 1964 KEY COIN POINTED TAIL NINE ROOSEVELT 10c

Less than
2 Mil. Minted
Another 1960
Small Date
Complete Set
Including Case

\$2⁰⁰

Postpaid



Many are being found in circulation daily. See the amazing difference yourself. Order your BU set now while they are young and cheap. Presently selling at \$75.00 per roll.

SUPPLY LIMITED
SEND: CHECK
CASH OR M.O. TO

Continental Enterprises

P. O. BOX 63
WHITESTONE 57, NEW YORK

**Biggest Spring Show
in the WEST!**

**500 LOT AUCTION SALE
ALL QUALITY MATERIAL**

**6:30 P.M. MAY 1st
1:30 P.M. MAY 2nd
AT**

**Sale
Conducted By
Consolidated
Coin
Company
Frank Rosa, Jr.
Auctioneer**

**Bakersfield's
4th
Annual
Coin
Convention**

**TO
BE HELD**

**April 30, May 1 & 2
at the
KERN COUNTY FAIRGROUNDS
1142 So. P. Street
(South of Bakersfield off Business Hwy. 99)
BAKERSFIELD, CALIFORNIA**

**Open To The Public
10:00 A. M. Daily**

1965**CANADIAN PROOF-LIKE
QUANTITY—SETS—AVAILABLE****\$5⁸⁵**
Per Set.**NOTICE WEEKLY
PRICE CHANGES****GUARANTEED IMMEDIATE DEL.****100 SETS OR MORE
\$5.55 PER SET**
20% Down-Balance 90 Days
will Hold Your Order for
Future Del.**Pace Correction**
ISSUE #15 SHOULD READ
FRANKLIN ROLL SET
BU \$3,485.00**SELLING BU ROLLS**

HALVES		QUARTERS		DIMES		NICKELS		CENTS	
1948-D Pay \$100.00 WTD		1941-P ----- WTD		1946-S -----	\$83.25	1939-P -----	\$44.00	1936-D -----	\$77.00
1948 P -----	\$182.50	1942-P ----- pay	65.00	1947-S -----	\$80.00	1940-D -----	46.00	1936-S -----	100.00
1949-S -----	365.00	1942-D ----- pay	115.00	1950-D -----	79.95	1941-S -----	57.00	1936-P -----	27.00
1949-P -----	500.00	1943-P -----	46.00	1952-S -----	120.00	1946-S -----	69.50	1937-P -----	23.00
1951-S -----	163.50	1944-P -----	46.00	1953-S -----	40.50	1948-S -----	112.50	1937-D -----	44.50
1951-D -----	155.00	1945-P -----	35.00	1954-S -----	45.25	1950-P -----	149.50	1939-D -----	213.50
1952-S -----	136.10	1945-S -----	70.00	1955-P Special	106.00	1950-D Special	785.00	1939-S -----	63.25
1953-P -----	239.00	1946-S -----	159.00	1955-D -----	67.50	1952-S -----	54.00	1939-P -----	26.00
1953-S -----	79.50	1947-S -----	153.00	1955-S -----	42.50	1953-S -----	43.75	1941-P -----	32.00
1954-S -----	63.00	1948-S -----	64.50	1956-P -----	9.50	1954-S -----	19.25	1941-S -----	52.00
1955-P -----	187.50	1950-D -----	46.00	1957-P -----	11.00	1955-P Special	113.00	1942-D -----	15.95
1956-P -----	70.50	1953-S -----	58.50	1958-P -----	39.25	1956-P -----	8.95	1943-D -----	24.00
1957-P -----	43.25	1954-S -----	48.50	1959-P -----	7.80	1958-P -----	31.25	1943-S -----	48.50
1958-P -----	63.00	1955-D -----	158.50	1960- P -----	8.95	1959-P -----	10.75	1947-S -----	39.00
1959-P -----	43.00	1958-P -----	65.00	1961-P -----	12.00	1960-P Special	3.90	1949-D -----	24.00
1960-P -----	36.00	1960-P -----	13.75	1962-P -----	7.85	1961-P -----	3.30	1950-S -----	41.25
1961-P -----	25.00	1961-P -----	13.25			1962-P -----	2.80		
1962-P -----	23.75	1962-P -----	13.75			1963 P -----	2.60	1951 S -----	54.00

**SELLING CANADIAN PROOF-LIKE
SETS AND DOLLARS**

DATE	SETS	DOLLARS
1958	77.00	-----
1959	36.00	-----
1960	31.00	-----
1961	24.85	18.00
1962	16.50	12.00
1963	11.50	8.85
1964	9.00	6.25
1965	5.85	-----

SELLING U.S. GOLD

\$20 ST Gaudens	\$50.50	BU
or Liberty	49.50	AU
\$10 Indian XF-AU	34.50	
\$10 Indian BU	36.25	
\$10 Liberty XF-AU	26.75	
\$10 Liberty BU	28.00	
\$5 Liberty XF-AU	17.75	
\$5 Liberty BU	18.75	

**Proof
Sets**

	Buy	Sell
1964	\$12.75	\$14.00
1963	6.50	7.50
1962	5.50	6.40
1961	5.50	6.40
1960 sd	36.50	43.00
1960	7.60	8.25
1959	10.50	11.40
1958	17.25	20.00
1957	8.00	9.40
1956	14.50	16.25
1955	36.00 flats	39.75
1954	24.00	27.25
1953	40.00	46.00
1952	48.00	55.00
1951	86.00	99.50
1950	160.00	188.00

CIRCULATED ROLLS

CENTS		NICKELS		HALVES	
1938-I	\$12.00	1939-S	\$35.50	1948-P	\$37.00
1939-S	1.75	1942-D	7.25	1949-S	19.50
1942-S	2.50	1943-D	19.00	1953-P	55.00
1943-S	4.75	1944-S	6.75	1955-P	155.00
1948-S	1.75	1946-S	4.75	1956-P	17.50
1949-S	3.40	1948-S	6.50	1958-P	17.00
1954-P	4.10	1949-S	9.00	QUARTERS	
1955-S	15.50	1950-P	15.00	1938-S	\$44.50
1960-D sm. date	2.65	1951-S	21.00	1939-S	44.50
DIMES		1955-P	24.75	1940-D	45.00
1949-S	\$24.50			1946-S	22.50
1955-P	37.50			1947-S	19.50
1955-S	13.50			1955-D	74.50
1955-D	18.50				

Please check our low prices and order freely. We will guarantee delivery of 5-10 Rolls of each item — Regardless of market fluctuations. We also sell Singles and Circ. Rolls. Send for our free price list. California residents add 4%.

Prices subject to change without notice. For quantity order call 871-3145.

3 Tapes To Serve You

W.D. PATTISON 111**P.O. BOX 51 STATION A BAKERSFIELD, CALIFORNIA**
PHONE 805-871-3145**BU SETS FOR SALE!**

Lincoln Cent Sets	Washington Quarter Sets
1941-64 \$38⁵⁰	1941-64 \$132⁵⁰
Jefferson Nickel Sets	Franklin Half Sets
1938-64 \$179⁵⁰	1948-63 \$183⁵⁰
Roosevelt Dime Sets	Wartime Nickel Sets
1946-64 \$69⁵⁰	BU \$34⁹⁵

All sets contain nice BU coins and are housed in Whitman Bookshelf Folders.

Indian Cents

1856	LL	F	8.50	PRF.	\$3100.00
1858	SL	F	8.50	I	
1859		VF	10.00		
1860		G/VG	2.50		
1862		UNC	25.00	PRF.	400.00
1863		F	3.00	PRF.	350.00
1863		EF	7.00		
1864	CN	UNC	50.00		
1864	BR			PRF.	800.00
1864	L	EF	95.00		
1865		VF	7.50		
1866		VG/F	15.00	PRF.	400.00
1867				PRF.	350.00
1868		VF	37.00	PRF.	400.00
1869/S		F/VF	100.00		
1869				PRF.	600.00
1871		EF	70.00	PRF.	475.00
1872				PRF.	575.00
1873	open 3	EF/AU	35.00		
1874				PRF.	300.00
1875		F	11.00		
1876		VG	8.00		
1877		AG	80.00	PRF.	1650.00
1878		VG	8.00	PRF.	200.00
1879		F	3.00	PRF.	95.00
1880		VF	5.00	PRF.	67.00
1881		EF	9.00		
1882		EF	9.00		
1883		UNC	25.00	PRF.	60.00
1884		F	4.00	PRF.	72.00
1885		VG	5.00	PRF.	95.00
1886	1 & c	VG	2.00		
1887		F	2.00	PRF.	67.00
1888		VF	4.00	PRF.	60.00
1889		F	2.00		
1890		F	2.00	PRF.	60.00
1891		VF/EF	4.00	PRF.	60.00
1892		F	2.00		
1893				PRF.	65.00
1894				PRF.	90.00
1897		EF	8.00	PRF.	80.00
1898		VF	4.00	PRF.	67.00
1899		F	2.00	PRF.	60.00
1900		EF	3.50	PRF.	60.00
1901				PRF.	60.00
1903		UNC	10.00	PRF.	60.00
1904		F	.90	PRF.	60.00
1905		F	.90	PRF.	60.00
1906		EF	2.50	PRF.	60.00
1907		EF	2.50		
1907		UNC	10.00		
1908		F	1.25		
1908-S		VF	32.50		
1908-S		UNC	150.00		
1909		VF	2.50	PRF.	80.00
1909-S		F	110.00		
1909-S		UNC	375.00		

GOLD! FOR SALE

Should you be in the market to buy \$20 gold pieces in lots of 100, please give me a call. These are uncirculated coins and are attractively priced to those who like pleasant, fair, and honest transactions.

MEXICAN GOLD WANTED!

I would like to buy Mexican gold of all denominations in uncirculated condition. Want only dates before 1931.

Send a list of what you have stating the price you want for them.

UNC. \$20. GOLD PIECES

1895	\$55.00
1897-S	53.00
1900	53.00
1901	65.00
1903	65.00
1904	53.00
1907 Liberty	53.00
1907 St. Gaudens	65.00
1908 N.M.	53.00
1911-D	65.00
1914-D	65.00
1924	53.00
1925	53.00
1926	60.00
1927	53.00
1928	55.00

Circulated Lincoln Cents

CHECK THESE LOW PRICES

	G	VG	F	VF	EF	AU
1909						\$ 4.00
1909-S	22.00	24.00	28.00			
1910-S		3.50	3.75			
1911-S	8.00	9.00	11.00			
1912					1.75	
1913-S			4.00			
1914	.15					
1914-D		44.00				
1914-S	4.25	5.00				
1915-D	.40	.65				
1916-S			.75			
1919						4.00
1922-D	2.00		4.50			
1923-S		1.25				
1924-D		10.50				
1926-S	3.75	4.50	5.50	6.00	10.00	
1931-D	3.00	3.25	4.25	5.00		
1931-S				35.00	39.00	50.00
1932-D	.50	.75	1.00	1.25		
1933-D	2.50		3.25	3.50		

1964 Turkish Unc. Set in Mint Envelope \$3.00

1964 Mexican Unc. Sets in Cardboard Holder .. \$1.25

Liberty Walking Halves
1941-1947 Set in Album
Unc. \$140.00

1960-D Small Date Cents
Unc. Bag \$1,650.00

1948-D Nickels
Unc. Bag \$5,250.00

1955-S Dimes
Unc. Bag \$4,200.00

1955-D Quarters
Unc. Bag \$15,800.00

Trade 1926-S Cents
Will trade all grades G to EF for your rolls, gold, proofs, commemoratives, etc.
Will sell rolls 1926-S Cents
G/VG 175.00
F/VF 260.00
EF 475.00

1940-D Quarters
Unc. \$32.50

SPECIAL
1925-S California Comm.
Half Dollar \$22.00

PROOF SETS IN PLASTIC HOLDER

1953 \$42.00

1954 27.00

1955 40.00

PROOF SINGLES

	1c	10c	25c	50c
1942	\$8.00			
1954	6.50			18.00
1955	7.00		6.50	
1956	3.50	3.50	4.00	10.00
1957	3.00	2.50	2.75	5.00
1958	4.00	3.50	4.00	9.00
1959	3.00		2.50	5.00
1960	2.00		1.75	4.00
1960	1.75		1.75	3.50
1962	1.75			3.50

UNC. SILVER DOLLAR ROLLS

1890-O	\$ 70.00
1898-O	48.00
1899-O	28.00
1900-O	31.00
1901-O	31.00
1902-O	31.00
1903-O	550.00
1904-O	45.00

UNC. MINT SETS

1946-S	\$14.00
1950-D	30.00
1954	4.00
1954-D	4.00
1954-S	6.00

TEXAS COMMEMORATIVE SET COMPLETE 1934 - 1938

These 13 coins are all unc. and are mounted in a black plastic holder.

PRICE \$310.00

Miscellaneous Singles

ONLY 1 OF EACH

1915 .. 1c .. Unc. .. \$110.00

1916 .. 1c .. Unc. .. 12.50

1937 .. 1c .. Unc. 1.00

1883 N.C. 5c VF ... 1.75

1938-D Buf. 5c Unc. 3.50

1938 Jeff 5c Unc. .. 3.00

1866 3c Nic Unc 12.50

1875 3c Nic Unc 32.50

1860 3c Sil Unc 40.00

1915-S 25c Unc 42.50

1940-D 25c Unc 32.50

1915 Cuba 5-Peso Gold Unc .. 14.50

1916 Cuba 5-Peso Gold Unc .. 14.50

1914 Mex. 1 Peso Sil. EF .. 125.00

1872-H Can. 5c Sil. F/VF .. 9.00

* MINIMUM ORDER \$25.

Bank Reference: Westmont Ntl. Bank, Houston, Texas.
Texas Res. Don't Forget The 2% Sales Tax.



VICTOR L. SANDLIN

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MEMBER: ANA, CNA, SN de M, CSNS

